Standalone Financial Statements

Orchasp Limited
Standalone Balance Sheet as at March 31, 2025

Particulars	Notes	As At 31 March, 25 INR-Lakhs	As At 31 March, 24 INR-Lakhs
Assets			
Non-Current Assets			
(a) Property, Plant and Equipment	2	11.29	7.22
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets	3	1.41	1.41
(f) Intangible assets under development		-	-
(g) Financial Assets		-	-
(i) Investments	4	6,825.00	6,825.00
(ii) Receivables		-	-
(iii) Other financial assets		-	-
(h) Deferred tax assets (net)	5	5.62	6.63
(i) Other non-current assets		-	
Current Assets			
(a) Financial Assets			
(i) Investments	6	0.77	0.77
(ii) Trade receivables	7	12,972.63	10,755.89
(iii) Cash and cash equivalents	8	32.08	46.29
(iv) Bank balances other than(iii) above		-	-
(v) Loans		-	-
(vi) Others (to be specified)	9	5.04	5.04
(b) Current Tax Assets (Net)		-	-
(c) Other current assets	10	283.53	272.76
Total Assets		**20,137.37**	**17,921.50**

Standalone Balance Sheet (Contd.)

Orchasp Limited Standalone Balance Sheet as at March 31, 2025			
Particulars	**Notes**	**As At 31 March, 25 INR-Lakhs**	**As At 31 March, 24 INR-Lakhs**
Equity and Liabilities			
Equity			
(a) Equity Share capital	11	6,391.01	2,996.83
(b) Other Equity	12	4,824.63	7,811.29
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(iii) Other financial liabilities	13	-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
Current Liabilities			
(a) Financial Liabilities			
(i) Trade payables	14	5,981.26	4,207.91
(ii) Other financial liabilities	15	1,565.58	1,514.89
(b) Other current liabilities	16	987.36	958.84
(c) Provisions	17	132.63	176.83
(d) Current Tax Liabilities (Net)	18	254.90	254.90
Total Equity and Liabilities		**20,137.37**	**17,921.50**
Summary of significant accounting policies	1		-
The accompanying notes **1-23** are integral part of Standalone financial statements			

For J M T & Associates
Chartered Accountants
Firm Regn. No. 104167W

Sd/-

Vijaya Pratap M
Partner
Membership No. 213766
UDIN: 25213766BMIXVJ9564

For and on behalf of the Board

P. Chandra Sekhar

P. Chandra Sekhar
Managing Director & CFO
DIN : 01647212

V. S. Roop Kumar
Director
DIN: 05317482

Sangeeta Mundhra

Sangeeta Mundhra
Company Secretary
M.No 59771

Place : Mumbai
Date : 28-05-2025

Orchasp Limited **Statement of Standalone Profit and Loss of Orchasp Ltd** **for the year ended March, 31, 2025**			
Particulars	**Notes**	**As At 31 March, 25 INR-Lakhs**	**As At 31 March, 24 INR-Lakhs**
Income			
Revenue from operations	19	2,108.27	1,324.53
Other Income	20	54.21	80.01
Total Income		**2,162.48**	**1,404.54**
Expenses			
Consumption of Goods/Services		-	-
Purchases of Licenses for Software Applications		6.44	0.38
Changes in inventories		-	
Employee benefits expense	21	1,754.81	1,072.82
Finance costs	22	14.80	66.80
Depreciation and amortization expenses	2&3	2.62	3.77
Other expenses	23	1,435.16	178.88
Total expenses		**3,213.82**	**1,322.65**
Profit/(loss) before exceptional items and tax Exceptional Items		(1,051.35)	81.89
Profit/ (loss) before exceptions items and tax Tax expense:			
(1) Current tax	18		12.77
(2) Deferred tax	5	1.01	1.17
Profit (Loss) for the period from continuing operations		(1,052.35)	67.95
Profit/(Loss) from discontinued operations		**-**	**-**
Tax expenses of discontinued operations		**-**	**-**
Profit/(Loss) from Discontinued operations (after tax)		**-**	**-**
Profit/(Loss) for the period		**(1,052.35)**	**67.95**

Statement of Standalone Profit and Loss (Contd.)

Orchasp Limited Statement of Standalone Profit and Loss of Orchasp Ltd for the year ended March, 31, 2025			
Particulars	**Notes**	**As At 31 March, 25 INR-Lakhs**	**As At 31 March, 24 INR-Lakhs**
Other Comprehensive Income			
A. (i) Items that will not be reclassifled to proflt or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period)		(1,052.35)	67.95
Earnings per equity share (for continuing operation):			
(1) Basic		(0.42)	0.03
(2) Diluted		(0.42)	0.03
Summary of significant accounting policies	1		
The accompanying notes **1-23** are integral part of inancial statements			

For J M T & Associates
Chartered Accountants
Firm Regn. No. 104167W

Sd/-

Vijaya Pratap M
Partner
Membership No. 213766
UDIN: 25213766BMIXVJ9564

For and on behalf of the Board

P. Chandra Sekhar

P. Chandra Sekhar
Managing Director & CFO
DIN : 01647212

V. S. Roop Kumar
Director
DIN: 05317482

Sangeeta Mundhra

Sangeeta Mundhra
Company Secretary
M.No 59771

Place : Mumbai
Date : 28-05-2025

Orchasp Limited
Standalone Cash Flow Statement for the year ended 31st March 2025

Particulars	As At 31 March, 25 INR-Lakhs	As at 31 March, 2024 INR-Lakhs
A. Cash Flow from Operating Activities:		
Profit before taxation	**(1,051.35)**	**81.89**
Adjustments for : -		
Depreciation	2.62	3.77
Interest Expense	14.80	66.80
Amortisation of Product Development Cost		
Diminution in value of investment		
Impairment of Intangible Asset		
Other Income	54.21	11.74
Dividend Income		
Bad Debts Written Off		
Operating Profit before working capital changes	**(1,088.14)**	**140.72**
Increase / (Decrease) in Current Tax Liability	-	12.77
(Increase) / Decrease in Trade Receivables	(2,216.75)	(397.81)
(Increase) / Decrease in Other Current Assets	(10.77)	10.64
Increase / (Decrease) in Trade Payables	1,773.34	134.84
Increase / (Decrease) in Other Current Liabilites	28.51	122.28
Increase / (Decrease) in Short Term Provisions	(44.20)	20.60
Cash generated from Operations	(1,557.99)	44.05
Taxes Paid	-	12.77
Net Cash Generated from Operating activities (A)	**(1,557.99)**	**31.27**
B. Cash Flow from Investing Activities :		
Purchase of tangible assets/intangible assets	(6.19)	(7.04)
Sale of Fixed Assets		
Decrease in Capital Work In Progress		
Other Income	54.21	11.74
Dividend Income	-	-
(Increase) in Current Investments	-	-
(Decrease) in Other Non Current liabilities	-	-
(Decrease) in Non Current Investments	-	-
Net Cash Flow from Investing Activities (B)	**48.02**	**4.70**

Standalone Cash Flow Statement (Contd.)

Orchasp Limited
Standalone Cash Flow Statement for the year ended 31st March 2025

Particulars	As At 31 March, 25 INR-Lakhs	As at 31 March, 2024 INR-Lakhs
C. Cash Flow from Financing Activities :		
Issue of Share Capital	1,459.87	640.00
Increase in other Equity		
Increase in Short Term Borrowings	50.69	(582.52)
Interest Paid	(14.80)	(66.80)
Increase in Long Term liabilities	-	-
Net Cash from Financing Activities (C)	1,495.77	(9.33)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(14.21)	26.65
Cash & Cash Equivalents at the beginning of the year	46.29	19.63
Cash & Cash Equivalents at the end of the year	32.08	46.29

Notes:

1. The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.
2. The accompanying notes are an integral part of the financial statements.
3. Previous year figures have been regrouped /reclassified to conform to current year classification.
4. Cash and Cash Equivalents Comprise

	As at 31st March 2025	As at 31st March 2024
Cash on hand	**0.01**	**2.07**
Balances with Banks in Current and Deposit Accounts	**32.07**	**44.22**
Total	**32.08**	**46.29**

For J M T & Associates
Chartered Accountants
Firm Regn. No. 104167W

Sd/-

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Partner
Membership No. 213766
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For and on behalf of the Board

P. Chandra Sekhar
Managing Director & CFO
DIN : 01647212

V. S. Roop Kumar
Director
DIN: 05317482

Sangeeta Mundhra
Company Secretary
M.No 59771

Place : Mumbai
Date : 28-05-2025

Note 1: Significant accounting policies

1. Corporate Information

Orchasp Limited is Public limited company incorporated in India with its registered and corporate office at 19 & 20, Moti Valley, Trimulgherry, Secunderabad. India. The Company is listed on the BSE Limited and NSE Limited. The company is engaged in providing IT Services, solutions, platforms and has been providing services to industry segments viz Health Care, Telecom, Manufacturing, Engineering, Energy Retail and Railways.

The financial statements for the year ended 31st March 2025 were approved by the Board of Directors on the 28th May 2025.

Basis of Preparation of Financial Statements:

Compliance with Ind AS

The Company has adopted Indian Accounting Standards (the "Ind AS") notified under Section-133 of the Companies Act, 2013 (the "Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act as applicable. The Standalone Financial Statements provide comparative information in respect of previous year.

i. Historical Cost Convention

These Financial Statements have been prepared under the historical cost convention on the accrual basis except for certain financial assets and liabilities (including derivative instruments) which are measured at fair value.

ii. Current versus Non-Current Classification:

All assets and liabilities have been classified as current or non-current as per the company's operating cycle and other criteria set out in the schedule III to the Companies Act 2013. Based on the nature of products and services and their realisation in cash and cash equivalents the company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.

iii. Functional and Presentation Currency :

The Financial Statements are presented in Indian Rupees (*) which is the Company's functional and presentation currency, and all amounts are rounded to the nearest rupee in lakhs.

iv. Principles of Consolidation

The Standalone Financial Statements of Orchasp Limited and its overseas subsidiaries viz Cybermate Infotek Limited Inc and Cybermate International, Unipessoal LDA are prepared in accordance with the generally accepted accounting principles as applicable in India and the Indian Accounting Standard (Ind AS) 110 on Standalone Financial Statements.

The Standalone financial statements are prepared using uniform accounting policies for similar transactions to the extent in similar circumstances.

The company consolidates financial statements of all entities which are controlled by it.

The financial statements of the company and its subsidiaries are Standalone on a line-by-line basis by adding together like items of assets and liabilities, income, and expenses. Intragroup balances and intra group transactions and resulting unrealised profit s have been eliminated.

List of overseas subsidiaries considered in Standalone financial statements.

Name of The Subsidiary	Country of Incorporation	Extent of Holding as on	
		31-03-2025	31-03-2024
Cybermate Infotek Limited Inc	USA	100%	100%
Cybermate International, Unipessoal, LDA	Portugal	100%	100%

2. Summary of Significant Accounting Policies

a. Property, Plant & Equipment:

i. Recognition and Measurement

Property, Plant & Equipment are stated at cost less accumulated depreciation and impairment losses, if any.

Costs include costs of acquisitions or constructions including incidental expenses thereto, borrowing costs and other attributable costs of bringing the asset to its working condition for its intended use and are net of available duty/tax credits.

Subsequent expenditure relating to Property, Plant & Equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are recognised in Statement of Profit & Loss as incurred.

Gains or losses arising from discard/sale of Property, Plant & Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Profit & Loss when the asset is discarded/sold.

ii. Depreciation

The company depreciates property plant and equipment on straight-line-method (SLM) as per the useful life of assets, as estimated by the management/ independent professional, which are generally in line with Schedule-II to the Companies Act, 2013.

b. Intangible Assets:

i. Recognition and Measurement

IIntangible assets acquired separately are measured on initial recognition at cost. Subsequent to initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. In case of internally generated intangible asset arising from development activity is recognised at cost only if it is probable that the asset would generate future economic benefit and the expenditure attributable to said assets during its development can be measured reliably. Capital expenditure on purchase and development of identifiable on monetary assets without physical substance is recognised as Intangible Assets when: It is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost of the asset can be measure reliably.

ii. Depreciation

The company Amortises/Depreciates Intangible Assets on the basis of estimated useful lives of Intangible assets are as follows:

Particulars	Useful life
Software License	2 Years

Software internally developed

Particulars	Useful life
Product/Platform	4 Years

c. Impairment:

The carrying amount of Property, Plant & Equipment, Intangible Assets, and Investment Property are reviewed at each Balance Sheet date to assess impairment, if any based on internal/external factors. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is recognised as an expense in the Statement of Profit & Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in recoverable amount.

d. Foreign Currency Transactions:

i. Functional and Presentation Currency:

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ("functional Currency"). The financial Statements are presented in Indian rupee (INR), which is the company's functional and presentation currency.

ii. Transactions and Balances:

Transactions in foreign currencies are translated into functional currency of the Company at rates prevailing at the date of the transaction. Foreign exchange gain or losses resulting from the settlement of such transactions and from translation of monetary assets and liabilities denominated in foreign currencies at the year-end exchange rates are generally recognised in Profit & Loss and reported with in Foreign exchange gain/(losses), except when deferred in other comprehensive income as qualifying cashflow hedges.

Non-monetary items that are measured in times of historical cost in a foreign currency are translated using the exchange rates at the dates of the transaction. Non-monetary items (other than investment in shares of Subsidiaries, Joint Ventures, and Associates) carried at Fair Value that are denominated in foreign currencies are translated at the exchange rates prevailing at the date when the Fair Value was determined. Exchange component of the gain or loss arising on fair valuation of non-monetary items is recognised in line with the gain or loss of the item that gave rise to such exchange difference.

e. Accounting Policy on FCCBs / Compound Financial Instruments

i. Accounting Policy on FCCBs / Compound Financial Instruments

FCCBs are usually treated as compound financial instruments (if conversion is into a fixed number of shares and meets equity definition) or separated into liability and derivative components if not.

"The Company classifies FCCBs as compound financial instruments consisting of a liability component and an equity component. On initial recognition, the fair value of the liability is determined and the residual value is classified as equity. The liability component is subsequently measured at amortised cost using the effective interest rate method. The equity component is not remeasured. Upon conversion, the liability is derecognised and equity share capital and securities premium are recognized accordingly."

ii. Derecognition Policy

Include a brief policy on derecognition of financial liabilities:

"A financial liability is derecognised when the obligation under the liability is discharged, cancelled, or expires. Upon conversion of FCCBs into equity shares, the financial liability is derecognised and equity instruments are recognised."

f. Revenue Recognition:

The Company derives revenue primarily from software development, maintenance of software/hardware and allied services, sale of software licenses, subscriptions for services and ecommerce.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold, and services rendered is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. The Company recognised revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities as described below.

The Company estimates its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

i. Time and Material Contracts

Revenues and costs relating to time and materials contracts are recognized as the related services are rendered.

ii. Fixed- price contracts:

Revenues from fixed-price contracts, including IT Infrastructure development and integration contracts are recognized using the "percentage of-completion" method. Percentage of completion is determined based on efforts or costs incurred to date as a percentage of total estimated efforts or costs required to complete the project. The efforts or cost expended are used to measure progress towards completion as there is a direct relationship between input and productivity. If the Company does not have a sufficient basis to measure the progress of completion or to estimate the total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable.

When total cost estimates exceed revenues in an arrangement, the estimated losses are recognized in the statement of income in the period in which such losses become probable based on the current contract estimates.

Advance payments received from customers for which no services have been rendered are presented as 'Advance from customers.

iii. Services contracts:

Revenue from services contracts is recognized ratably over the period of the contract using the percentage of completion method. When services are performed through an indefinite number of repetitive acts over a specified period of time, revenue is recognized on a straight-line basis over the specified period unless some other method better represents the stage of completion. In certain projects, a fixed quantum of service or output units is agreed at a fixed price for a fixed term. In such contracts, revenue is recognized with respect to the actual output achieved till date as a percentage of total contractual output. Any residual service unutilized by the customer is recognized as revenue on completion of the term.

iv. Sale of licenses & Subscriptions

Revenue from sale of licenses and support are recognized when the significant risks and rewards of ownership have been transferred to the buyer, continuing managerial involvement usually associated with ownership and effective control have ceased, the amount of revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenues from Sale of Subscriptions shall be recognized linear to the period of the contract.

v. Ecommerce/Retail

Revenue from Ecommerce transactions i.e., sale of third-party products/applications/services shall be recognized on realization of the merchandise.

vi. Other Income

Profit on Sale of investments is recorded on transfer of title from the company and is determined as the difference between the sale price and the carrying amount of the investment.

Dividend income is recognized when the company's right to receive dividends is established.

Interest income on time deposits is recognized using time proportion basis taking into account the amount outstanding and applicable interest rates.

g. Income Tax:

Income Tax comprises current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws, prevailing in the respective tax, jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

The company offsets current tax assets and current tax liabilities, where it has legally enforceable right to set off the recognised amounts and where it intends to settle on net basis, or to realise the asset and liability simultaneously.

Deferred tax is provided on temporary difference arising between the tax bases of assets & liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax is measured using the tax rate that are expected to apply in the year when the asset is realized, or the liability is settled based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized directly in equity/ other comprehensive income (OCI) is recognised in equity/ other comprehensive income (OCI) and not in the statement of Profit & Loss. Deferred tax asset is recognised to the extent that it is probable that sufficient future taxable profit will be available against which the deductible temporary differences and the carry forward unused tax credits and unused tax losses can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Minimum Alternate Tax (MAT) credit is recognised as anasset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

h. Provisions, Contingent Liabilities, Commitments and Contingent

Assets:

Provisions are recognised for present obligations of uncertain timing or amount arising as a result of a past event where a reliable estimate can be made, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

Where it is not probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability and commitments, unless the probability of outflow of resources embodying economic benefits is remote. Contingent assets are not recognised but disclosed in the Financial Statements when an inflow of economic benefits is probable.

i. Earnings per Share:

Basic earnings per share is computed using the net profit/(loss) for the year (without taking impact of OCI) attributable to the equity shareholders and weighted average number of shares outstanding during the year. The weighted average numbers of shares also include fixed number of equity shares that are issuable on conversion of compulsorily convertible preference shares, debentures, or any other instrument, from the date consideration is received (generally the date of their issue) of such instruments. The diluted EPS is calculated on the same basis as basic EPS after adjusting for the effect of potential dilutive equity shares unless impact is anti-dilutive.

j. Segment Reporting:

In accordance with the requirement of AS-108 on Segment reporting, the company has determined its business segment as Computer Programming Consultancy and related services. There are no other primary reportable segments. Thus, the segment revenue, segment result, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, the total amount of charge for depreciation during the year are all reflected in the financial statement of the company for the year ended 31st March 2025.

There are no secondary reportable segments (Geographical Segments).

k. Financial Assets

Initial Recognition and Measurement: All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTP L), transaction costs that are attributable to the acquisition of the financial asset. However, trade receivables that do not contain a significant financing component are measured at transaction price. “

“Revenue Recognition: Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold, and services rendered is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract.

Financial asset at fair value through other comprehensive income:

A financial asset is subsequently measured at fair value through other comprehensive income which is held with objective to achieve both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash f lows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an election for its investments which are classified as equity instruments (other than investment in shares of Subsidiaries, Joint Ventures, and Associates) to present the subsequent changes in fair value through profit and loss account.

Financial assets at fair value through profit or loss:

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss. The Company has elected to measure its investments, which are classified as equity instruments (other than investment in shares of Subsidiaries, Joint Ventures, and Associates) at fair value through profit and loss account.

ii. Impairment of financial assets:

The company assesses at each balance sheet date whether a financial asset is impaired. The company recognises the loss if any on such impairment in accordance with IND AS 109.

iii. Financial Liabilities:

Financial liabilities are subsequently carried at amortized cost using the effective interest method. Financial liabilities at fair value through profit and loss includes financial liability held for trading and financial liability designated upon initial recognition as at fair value through profit and loss.

l. Investment in Subsidiaries, Associates and Joint Ventures:

Investment in equity shares of subsidiaries, associates and joint ventures is carried at cost in the standalone financial statements.

m. Earnings per share:

The basic earnings per share is computed by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and also the weighted average number of equity shares which would have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date.

n. Employee Benefits:

Contributions to Provident and Employee State Insurance etc. accruing during the accounting period are charged to the statement of Profit and Loss. Provision for liabilities in respect of gratuity are accrued and provided at the end of each accounting period. Gratuity liability towards existing eligible employees will be met by the fund administered by LIC.

3. Critical Accounting - Estimates, Assumptions and Judgements:

The preparation of Financial Statements in conformity with Indian Accounting Standards (Ind AS) requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures at the date of the Financial Statements. The judgements, estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision effects only that period or in the period of the revision and future periods if the revision affects both current and future years and if material, their effects are disclosed in the notes to the Financial Statements. Actual results could vary from these estimates.

Estimates and underlying assumptions are reviewed on a regular basis. The following areas of revenues, expenses, assets, and liabilities are likely to be impacted by events which give rise to revision of estimates made.

i. Revenue

The company uses estimates for computation of costs and efforts as a proportion of total costs and efforts made. These estimates are then used to derive the progress made towards completion of the contract.

ii. Provisions/Expenses

Provision for future expenses, liabilities are made on some occasions on the basis of pending effort for completion.

iii. Property, Plant & Equipment:

External advisor and/or internal technical team assesses the remaining useful life and residual value of property, plant & equipment. Management believes that the assigned useful lives and residual values are reasonable.

iv. Intangibles:

Internal technical and user team assess the remaining useful lives of intangible assets. Management believes that assigned useful lives are reasonable. All intangibles are carried at net book value on transition.

v. Income taxes

The provision for income tax at the end of each period is made on the basis of estimates on revenues and the receivables.

vi. Other Estimates:

The Company estimates the un-collectability of accounts receivables by analysing historical payment patterns, customer concentrations, customer creditworthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

Standalone Statement Of Changes In Equity for the Year Ended 31st March, 2025

A. Equity Share Capital

(1) Current Reporting Period (INR - Lakhs)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
2,996.83	-	-	3,394.18	6,391.01

(2) Previous Reporting Period (INR - Lakhs)

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
2,259.16	-	-	737.66	2,996.83

B. Other Equity

(1) Current Reporting Period (INR - Lakhs)

			Reserves & Surplus					Other Comprehensive Income			
Particulars	Share Application money pending Allotment	Equity Component of Compound Financial Instruments	Securities Premium Reserve	Retained Earnings	General Reserve	Share Warrants	Business Transfer Adjustment Reserve	Equity Instruments through other Comprehensive Income	Other items of other Comprehensive Income	Money Received against Share Warrant	Total Equity Attributable to Equity Holders of the Company
Balance as at 1st April,2024	**-**	**-**	**1,283.61**	**1,392.08**	**-**	**-**	**-**	**5,135.60**	**-**	**-**	**7,811.29**
Changes in equity for the year ended March 31,2024	-	-	-	-	-	-	-	(6,594.87)	-	-	(6,594.87)
Increase in share capital on account of fresh issue	-	-	3,200.69	-	-	-	-	-	-	-	3,200.69
Issue of Share Warrants	-	-	-	-	-	-	-	-	-	-	-
Foreign Exchange Variation								1,459.87			1,459.87
Remeasurement of the net defined benefit liability/asset, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Fair Valuation of investments, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Equity Instruments through other comprehensive income, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Reversal of Provision	-	-	-	(1,052.35)	-	-	-	-	-	-	(1,052.35)
Balance as at 31st March,2025	**-**	**-**	**4,484.30**	**339.72**	**-**	**-**	**-**	**0.60**	**-**	**-**	**4,824.63**

Standalone Statement Of Changes In Equity for the Year Ended 31st March, 2025

B. Other Equity

(1) Current Reporting Period (INR - Lakhs)

			Reserves & Surplus					mprehensive Income			
Particulars	Share Application money pend-ing Allotment	Equity Component of Compound Financial Instruments	Securities Premium Reserve	Retained Earnings	General Reserve	Share Warrants	Business Transfer Adjustment Reserve	Equity Instruments through other Comprehensive Income	Other items of other Comprehensive Income	Money Received against Share Warrant	Total Equity Attributable to Equity Holders of the Company
Balance as at 1st April,2023	**-**	**-**	**731.27**	**1,324.13**	**-**	**-**	**-**	**5,785.60**	**-**	**-**	**7,841.01**
Changes in equity for the year ended March 31,2023	-	-	-	-	-	-	-	(650.00)	-	-	(650.00)
Increase in share capital on account of fresh issue	-	-	552.34	-	-	-	-	-	-	-	552.34
Issue of Share Warrants	-	-	-	-	-	-	-	-	-	-	-
Remeasurement of the net defined benefit liability/asset, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Fair Valuation of investments, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Equity Instruments through other comprehensive income, net of tax effect	-	-	-	-	-	-	-	-	-	-	-
Reversal of Provision	-	-	-		-	-	-	-	-	-	-
Profit for the Period	-	-	-	67.95	-	-	-	-	-	-	67.95
Balance as at 31st March,2024	**-**	**-**	**1,283.61**	**1,392.08**	**-**	**-**	**-**	**5,135.60**	**-**	**-**	**7,811.29**

For J M T & Associates
Chartered Accountants
Firm Regn. No. 104167W

Sd/-

Vijaya Pratap M
Partner
Membership No. 213766
UDIN: 25213766BMIXVJ9564

Place: Mumbai
Date : 28-05-2025

For and on behalf of the Board

P. Chandra Sekhar

P. Chandra Sekhar
Managing Director & CFO
DIN: 01647212

V. S. Roop Kumar
Director
DIN: 05317482

Sangeeta Mundhra

Sangeeta Mundhra
Company Secretary
M.No 59771

Note 2 : Property, Plant & Equipment

The changes in the carrying value of Property, Plant and Equipment for the year ended March 31,2025 (INR - Lakhs)

Particulars	Build-ings	Electrical Equipment	Office Equipment	Computer Equipment	Furniture and Fixtures	Total
Gross Carrying Value as of 1st April, 2024	-	-	0.85	6.82	130.49	138.16
Additions		-	0.12		6.07	6.19
Deductions						-
Gross Carrying Value as of 31st March, 2025	-	-	0.97	6.82	136.55	144.35
Additions		-				-
Deductions		-				-
Accumulated depreciation as of April 1, 2024	-	-	0.13	2.01	128.29	130.44
Depreciation		-	0.17	2.16	0.28	2.62
Accumulated depreciation on deletions				-		-
Accumulated depreciation as of March 31, 2025	-	-	0.31	4.17	128.58	133.05
Carrying Value as of March 31, 2025	-	-	0.67	2.65	7.98	11.29
Carrying Value as of April 1, 2024	-	-	0.72	4.81	2.20	7.72

Note 2 : Property, Plant & Equipment

The changes in the carrying value of property, plant and equipment for the year ended March 31,2024 (INR - Lakhs)

Particulars	Build-ings	Electrical Equip-ment	Office Equipment	Computer Equipment	Furniture and Fixtures	Total
Gross Carrying Value as of 1st April, 2023	-	59.39	20.84	149.68	130.05	359.97
Additions		-		6.60	0.44	7.04
Deductions						-
Gross Carrying Value as of 31st March, 2024	-	59.39	20.84	156.29	130.49	367.01
Additions		-				-
Deductions		-				-
Accumulated depreciation as of April 1, 2023	-	58.60	20.84	149.55	126.53	355.52
Depreciation		0.08	-	1.93	1.76	3.77
Accumulated depreciation on deletions				-		-
Accumulated depreciation as of March 31, 2024	-	58.68	20.84	151.48	128.29	359.29
Carrying Value as of March 31, 2024	-	0.72	-	4.81	2.20	7.72
Carrying Value as of April 1, 2023	-	0.80	-	0.14	3.52	4.45

Note 3 : Intangible Assets

The Changes in the Carrying Value of acquired intangible assets for the year ended March 31, 2025 are as follows: (INR - Lakhs)

Particulars	Total
Gross carrying value as of 1st April, 2024	0.04
Additions	-
Deletions	3,848.46
Gross carrying value as of March 31, 2025	0.04
Accumulated amortisation as of 1st April, 2024	
Amortisation expenses	
Deletions	
Accumulated amortisation as of March 31, 2025	0.04
Carrying value as of March 31, 2025	1.41
Carrying value as of March 31, 2024	1.41

Note 3 : Intangible Assets

The Changes in the Carrying Value of acquired intangible assets for the year ended March 31, 2024 are as follows: (INR - Lakhs)

Particulars	Total
Gross carrying value as of 1st April, 2023	3,848.46
Additions	-
Deletions	
Gross carrying value as of March 31, 2024	3,848.46
Accumulated amortisation as of 1st April, 2023	3,847.06
Amortisation expenses	
Deletions	
Accumulated amortisation as of March 31, 2024	3,847.06
Carrying value as of March 31, 2024	1.41
Carrying value as of March 31, 2023	1.41

Note 4 : Financial Investments

(INR - Lakhs)

Particulars	As at March 31,2025	As at March 31,2024
Investment by Wholly Owned Subsidiary		
Cybermate Infotek Limited Inc. USA		
Cybermate Intl Unipessoal LDA	6,825.00	6,825.00
Total Non Current Investments	**6,825.00**	**6,825.00**

Note 5 : Deferred Tax Asset

(INR - Lakhs)

Particulars	As at March 31,2025	As at March 31, 2024
Opening Deferred tax Asset	6.63	7.80
During the Year	(1.01)	(1.17)
Deferred Tax Liability/ (Asset) - Net	5.62	6.63

Note 6 : Current Investments

(INR - Lakhs)

Particulars	As at March 31,2025	As at March 31,2024
Equity instruments of other Companies-Quoted		
Tech Mahindra Ltd @ Rs.1103.2 (20 equity shares of Rs.5/-each)	0.22	0.22
HCL Infosystems Ltd @ Rs.12.50 (100 Equity Shares of Rs. 2/- each)	0.01	0.01
Syndicate Bank Ltd @ 194.40 (15 Equity Shares of Rs.10/- each)	0.04	0.04
HCL Technologies Ltd @ Rs.1098.15 (40 Equity Shares of Rs.2/- each)	0.44	0.44
APTECH LTD @ Rs.2.0 (25 Equity Shares of Rs.2/- each)	0.00	0.00
ITC Ltd @ Rs.378.93 (15 Equity Shares of Rs.1/- each)	0.06	0.06
Total Current Investments	**0.77**	**0.77**

Note 7 : Trade Receivables

(INR - Lakhs)

Particulars	As at March 31,2025	As at March 31,2024
Current		
Unsecured		
Considered good	12,972.63	10,755.89
Considered doubtful	-	-
Notes : We have made Disclosure in accordance with Schedule III to Companies Act in **Note 27**		
Total Trade Receivables	**12,972.63**	**10,755.89**

Note 8 : Cash & Cash Equivalents

(INR - Lakhs)

Particulars	As at March 31,2025	As at March 31,2024
Balances with Banks		
In Current & Deposit accounts	32.07	44.22
Cash on hand	0.01	2.07
Total Cash & Cash Equivalents	**32.08**	**46.29**

Note 9 : Other Financial Assets

(INR - Lakhs)

Particulars	As at March 31,2025	As at March 31,2024
Current		
Security Deposits	1.74	1.74
Rental Deposits	3.30	3.30
Total Other Financial Assets	**5.04**	**5.04**

Note 10 : Other Current Assets

(INR - Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Advances Recoverable in cash or kind	21.45	22.52
Advance Taxes & Duties	262.08	250.24
Other Current Assets		-
Total Other Current Assets	**283.53**	**272.76**

Note 11 : Share Capital

(INR - Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Equity Share Capital		
Authorised	8,500.00	8,500.00
C.Y 42,50,00,000 (P.Y. 42,50,00,000) shares of Re.2/- each		
Issued,Subscribed and Paid up	6,391.01	2,996.83
C.Y 31,95,50,366 (P.Y.14,98,41,358) Equity Shares of Re.2/- each		
Total Paid up Equity Share Capital	**6,391.01**	**2,996.83**

Authorised

The Company's Authorised Capital is of Rs.8500.00 Lakh (Previous Year Rs.8500.00 Lakh) distributed into 42,50,00,000 (Previous Year 42,50,00,000) Equity Shares Of Rs.2/- each

Issued, Subscribed & Paid-Up

The Issued and Subscribed Capital of the Company as at 31st March 2025 is of Rs.6391.01 Lakh represented by 31,95,50,366 Equity shares of Rs.2/- each and Paid up Capital as at 31st March 2024 is of Rs.2996.83 Lakh represented by 14,98,41,358 Equity Shares of Rs.2/- each.

The Reconciliation of the Equity Share Capital of the Company is given as under:

(INR - Lakhs)

Amount in lakhs, except as stated otherwise						
	Issued & Subscribed		Fully Paid-up		Partly Paid-up	
	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount
Balance as at 31st March 2024	14,98,41,358	2,996.83	14,98,41,358	2,996.83	-	-
Add :Issue of Shares on Conversion of 12 Nos FCCBs on 02nd May, 2024	2,44,29,863	488.60	2,44,29,863	488.60	-	-
Add :Issue of Shares consequent to conversion of FCCBs 11th September 2024	14,52,79,145	2,905.58	14,52,79,145	2,905.58	-	-
Balance as at 31st March 2025	**31,95,50,366**	**6,391.01**	**31,95,50,366**	**6,391.01**	**-**	**-**

The Company's Paid-up Capital of Rs. 6,391.01 Lakh (Previous Year Rs.2,996.83 Lakh) Equity Shares of Rs.2/- each, is distributed as under

Shareholders holding more than 5% of the paid up Capital	As At 31st March 2025		As At 31st March 2024	
	Number	%	Number	%
a) Promoter & Promoter Group				
1. Mrs.P.Rajeswari	29,099,237	9.11	28,548,372	19.05
2. Mr.P.Chandra Sekhar	7,819,326	2.45	7,804,371	5.21
b) Others				
1. M/s Global Focus Fund	16,411,302	5.14		
2. M/s M7 Global Fund PCC Cell Dewcap Fund	32,525,182	10.18		
3. M/s Nova Global Opportunities Fund PCC-Touchstone	43,366,909	13.57		
4. M/s Zeal Global Opportunities Fund	30,898,531	9.67	-	-

Shares held by Promoters at the end of the year 31-03-2025			
Promoter name	No. of Shares	% of total shares	% Change during the year
Mrs. P.Rajeswari	29,099,237	9.11	-
Mr. P Chandra Sekhar	7,819,326	2.45	-
Mr. K S Shiva Kumar	42,605	0.01	-
Mr. K Koteswara Rao	1,78,200	0.06	-
Total	**3,71,39,368**	**11.63**	**-**

Note 12 : Other Equity

(INR - Lakhs)

	Reserves & Surplus					Other Comprehensive Income		Total Equity attributable to equity holders of the company
	Securities Premium Reserve	Retained Earnings	General reserve	Share Warrants	Business transfer adjustment reserve	Equity Instruments through other comprehensive income	Other items of other comprehensive income	
Balance as at 1st April,2023	731.27	1,324.13	-	-	-	5,785.60	-	7,841.01
Changes in equity for the year ended March 31,2023	-	-	-	-	-	(650.00)	-	(650.00)
Increase in share capital on account of fresh issue	552.34	-	-	-	-	-	-	552.34
Issue of Share Warrants	-	-	-	-	-	-	-	-
Remeasurement of the net defined benefit liability/asset, net of tax effect	-	-	-	-	-	-	-	-
Fair Valuation of investments, net of tax effect	-	-	-	-	-	-	-	-
Equity Instruments through other comprehensive income, net of tax effect	-	-	-	-	-	-	-	-
Reversal of Provision	-	-	-	-	-	-	-	-
Profit for the Period	-	67.95	-	-	-	-	-	67.95
Balance as at 31st March,2024	**1,283.61**	**1,392.08**	**-**	**-**	**-**	**5,135.60**	**-**	**7,811.29**

Note 12 : Other Equity (contd.)

	Reserves & Surplus					Other Comprehensive Income		
	Securities Premium Reserve	Retained Earnings	General reserve	Share War-rants	Busi-ness transfer adjust-ment reserve	Equity Instruments through other com-prehensive income	Other items of other compre-hensive income	Total Equity attribut-able to equity holders of the company
Balance as at 1st April,2024	**1,283.61**	**1,392.08**				**5,135.60**		**7,811.29**
Changes in equity for the year ended March 31,2024	-	-	-	-	-	(6,594.87)		(6,594.87)
Increase in share capital on account of fresh issue	3,200.69	-	-	-	-		-	3,200.69
Issue of Share Warrants		-	-	-	-	-	-	-
Foreign Exchange Variation	-	-	-	-	-	1,459.87	-	1,459.87
Remeasurement of the net defined benefit liability/asset, net of tax effect	-	-	-	-	-	-	-	-
Fair Valuation of investments, net of tax effect	-	-	-	-	-	-	-	-
Equity Instruments through other comprehensive income, net of tax effect	-	-	-	-	-	-	-	-
Reversal of Provision	-	-	-	-	-	-	-	-
Profit for the Period	-	(1,052.35)	-	-	-	-	-	(1,052.35)
Balance as at 31st March,2025	**4,484.30**	**339.72**	**-**	**-**	**-**	**0.60**	**-**	**4,824.63**

Note 13 : Financial Liabilities

(INR - Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Other Financial Liabilities	-	-
Total Financial Liabilities	**-**	**-**

Note 14 : Trade Payables

(INR - Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
D ues to other than Micro and small enterprises		
(A) Total Outstanding dues to Micro Enterprise and small Enterprise		-
(B) Total Outstanding dues of creditors other than Micro Enterprise and small Enterprise	5,981.26	4,207.91
Notes : We have not received intimation from any vendor/creditor confirming their status under MSME category hence this classification		
Total Trade Payables	**5,981.26**	**4,207.91**

Note 15 : Other Financial Liabilities

(INR - Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Current maturities of Long Term Borrowings		-
Short Term Borrowings		
From Related Parties	1,303.05	1,264.60
From Others	262.54	250.29
Notes : We have made adequate disclosure under Related Party Transaction in Note No 31		
Total Other Financial Liability	**1,565.58**	**1,514.89**

Note 16 : Other Current Liabilities

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Interest Payable		
Outstanding Expenses Payable	-	-
Audit Fee Payable	21.89	14.76
Directors Remuneration Payable	534.62	502.13
Other Payable	430.85	441.94
Total Other Current Liabilities	987.36	958.84

Note 17 : Provisions

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Employee Benefits		
PF Payable	2.52	18.25
ESI Payable	0.43	0.60
PT Payable	0.12	0.07
Salaries Payable	126.23	119.22
Others		
Statutory Liabilities	3.33	38.19
Others	-	0.50
Total Provisions	**132.63**	**176.83**

Note 18 : Income Tax Liability

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax	254.90	242.13
Current Year Income Tax (Net)	-	12.77
Total	**254.90**	**254.90**

Note 19 : Revenue from Operations

(INR in Lakhs)

S. No.	Particulars	Year Ended 31.03. 2025	Year Ended 31.03. 2024
I	Revenue from Operations		
	Export Sales	2,072.09	1,260.24
	Domestic Sales	36.18	64.29
	Total Revenue from Operations	**2,108.27**	**1,324.53**

Note 20 : Other Income

(INR in Lakhs)

S. No.	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
I	(a) Dividend Income	-	-
	(b) Net Gain on sale of Investments / Assets	-	-
	(c)Other non-operating income	10.02	10.02
	(d) Other income	43.58	1.72
	(e) Interest received from bank-Fixed Deposit	0.60	
	(f) Exchange Rate Gain	-	68.27
	Total Other Income	**54.21**	**80.01**

Note 21 : Employee Benefit Expenses

(INR in Lakhs)

S. No.	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
I	(a) Salaries & Wages	1,750.25	1,070.97
	(b) Contribution to Provident & Other Funds	2.51	1.25
	(c) Staff Welfare Expenses	2.05	0.60
	Total Employee Benefit Expenses	1,754.81	1,072.82

Note 22 : Finance Cost

(INR in Lakhs)

S. No.	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
I	(a) Interest Expense	14.80	66.80
	Total Finance Cost	**14.80**	**66.80**

Note 23 : Administrative & other Operating Expenses

(INR in Lakhs)

S. No.	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
I	(a) Telephone, Postage and Others	0.95	0.96
	(b) Business Promotion Expenses	1.84	0.67
	(c) Conveyance	1.25	0.96
	(d) Travelling expenses	1.63	0.22
	(e) Office Maintenance	31.59	30.12
	(f) Printing & Stationery Expenses	2.29	0.74
	(g) Service charges	-	-
	(h) Managerial Remuneration	30.00	41.25
	(i) RTA & Secretarial Expenses	25.27	39.97
	(j) Professional Consultancy fee	4.50	-
	(k) Board Meeting Expenses	2.70	1.43
	(l) Bank Charges	0.19	1.57
	(m) Rent	22.53	21.45
	(n) Legal Expenses	2.19	9.42

Note 23 : Administrative & other Operating Expenses (contd.)

	(o) Electricity & Water	4.27	3.74
	(p) AGM Expenses	-	0.51
	(q) Auditors Remuneration	-	-
	(i) Audit Fee	4.50	2.50
	(r) Recruitment charges	-	-
	(s) Rates & Taxes	0.82	9.65
	(t) Repair & maintainance	11.75	13.39
	(u) Operating Expenses	0.17	0.34
	(v) Foreign Exchange Loss	1,286.65	-
	(w) Other expenses	0.07	
	Total Administrative & Other Operating Expenses	**1,435.16**	**178.88**

Notes to accounts.

24. Explanation to Modified Opinion on Financial Statements

The statutory auditors have expressed a qualified opinion on the financial statements of the company pertaining to

a. Investment in Wholly Owned Subsidiary at Portugal viz Cybermate International, Unipessoal, LDA

We clarify that the Portuguese authority has issued a notice of cancellation of the Certificate of Incorporation of the WOS due to non-filing of statutory information. We are considering transferring the investment to another subsidiary and rectifying the non-compliance. We have been provided the final amounts due and pending compliances after which we propose to transfer the investment to another subsidiary. We will be completing the compliances during the present quarter.

b. Non-Receipt of trade receivables and payables due for more than 6 months.

We are of the opinion that the delays have been caused due to adverse conditions prevailing in the business and financial markets. We have extended our timelines by another six months for realizing of debtors due to adverse market conditions.

25. Contingent Liabilities:

The Following are the contingent liabilities not provided for in respect of matters under dispute as the company is confident that the outcome would be in its favor based on merits

a. Income tax dues

S. No.	Name of the statue	Nature of Dues	U/S	Demand	Period to which amount Relates	Forum where the dispute is pending
1	Income Tax Act,1961	Income Tax	154	456.51	2009-10	Pending with CIT (A) - NFAC
2	Income Tax Act,1961	Income Tax	143(3) rws 254	443.82	2011-12	Pending with CIT (A) - NFAC
3	Income Tax Act,1961	Income Tax	147	383.45	2013-14	Pending with CIT (A) - NFAC
4	Income Tax Act,1961	Income Tax	143(3) rws 254	118.26	2013-14	Pending with CIT (A) - NFAC
5	Income Tax Act,1961	Income Tax	143(3)	227.43	2014-15	Pending with CIT (A) - NFAC
6	Foreign Exchange management act	Enforcement Directorate Penalty	Sec 13(1) of FEMA	4,500.00	FY 2001-02 to 2011-12	Appellate authority at Delhi
				4,500.00	FY 2011-12	
				2,157.12	FY 2011-12 to 2015-16	
				2.00	FY 2004 to 2008	
			TOTAL	**12,788.59**		

26. Sundry Creditors Disclosures in Accordance with Schedule III to Companies Act along with Micro, Small and Medium Enterprises Classification.

The Company has not received any intimation from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure if any, relating to the amount unpaid as at the year-end together with interest paid/payable as required under the said act have not been given.

We are providing the necessary disclosure under the IND AS Schedule to the Companies Act 2013

Statement of Trade Payables as at 31st march 2025					INR in lakhs
Particulars	Outstanding as at 31-03-2025 for following periods from due date of Payment				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME					
(ii) Other	250.54	1397.64	2791.24	1541.84	5981.26
(iii) Disputed dues-MSME					
(iv) Disputed dues- Others					

Statement of Trade Payables as at 31st march 2024					INR in lakhs
Particulars	Outstanding as at 31-03-2024 for following periods from due date of Payment				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME					
(ii) Other	147.60	2713.67	87.85	1258.80	4207.91
(iii) Disputed dues-MSME					
(iv) Disputed dues- Others					

27. Sundry Debtors Disclosures in Accordance with Schedule III to Companies Act.

INR in lakhs

Particulars	Outstanding as at 31-03-2025 for following periods from due date of Payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables considered good	1,504.58	879.51	833.34	2,659.92	7,095.28	12,972.63
(ii) Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	
(iii) Undisputed Receivables - Credit Impaired	-	-	-	-	-	
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	
(v) Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	
(vi) Disputed Receivables - Credit Impaired	-	-	-	-	-	

INR in lakhs

Particulars	Outstanding as at 31-03-2024 for following periods from due date of Payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables considered good	454.61	224.26	2760.85	3077.4	4238.74	10755.89
(ii) Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	
(iii) Undisputed Receivables - Credit Impaired	-	-	-	-	-	
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	
(v) Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	
(vi) Disputed Receivables - Credit Impaired	-	-	-	-	-	

28. Subsidiary Companies

1. Since the amount of investment in US subsidiary is insignificant and the cost of revival is higher. The company propose to write off the investment after seeking necessary approvals form regulatory and other authorities.

2. Cybermate International, Unipessol, LDA The company is considering transferring the investment to the New US subsidiary and protect the investment. Thereafter we propose to remit the outstanding dues to the statutory authorities followed by filing the closing compliance statements.

Further a Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures in Form **AOC - 1** is annexed to the Boards' Report as **Annexure - I** pursuant to first proviso to sub-section (3) of section 129 of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014.

29. Segment Reporting

In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, nor secondary reportable segments.

There are no secondary reportable segments (Geographical Segments).

30. Earnings Per Share

	2025	2024
	INR in lakhs	INR in lakhs
Profits attributable to Equity Shareholders	(1052.53)	67.94
Weighted Average No. Of Equity Shares outstanding during the year for computing Basic and Diluted EPS (Shares)	31,95,50,366	14,98,41,358
Basic EPS - Rs.	(0.42)	0.03
Diluted EPS- Rs.	(0.42)	0.03

31. Related Party Disclosure

i. Key Management Personnel

1.	Mr. P.Chandra Sekhar	Director
2.	Mr. K.Krishna Shankar	Additional Director (w.e.f.07-02-2025)
3.	Mr. K.Koteswara Rao	Director (Upto 09-01-2025)
4.	Mr. V.S.Roop Kumar	Director
5.	Mr. B.Srinivasa Reddy	Director
6.	Ms. G.Ponnar	Director
7.	Mr. B.V.B.Ravi Kishore	Director
8.	Ms. Sangeeta Mundhra	Company Secretary & Compliance Officer

ii. Parties where control exists - Wholly Owned Subsidiary

1. Cybermate Infotek Limited Inc
2. Cybermate International Unipessol, LDA

iii. Enterprises controlled by Key Management Personnel

1. Orchasp Consulting (P) Ltd
2. Orchasp Securities (P) Ltd
3. CIL Infoserve Ltd
4. Bilwa Infrastructure Ltd
5. Aagama IT Biz Solutions (P) Ltd
6. Aagama Consulting Group
7. Kora Trading & Contracting Co.WLL.
8. Waha Al Mesela for Contracting.

iv. Relatives of Key Management Personnel

1.	Mrs. P.Rajeswari	Wife of Mr. P.C.Pantulu.
2.	Mr. P.Srikrishna	Brother of Mr. P.C.Pantulu
3.	Mrs. K.Sirisha	Wife of Mr. P.Chandra Sekhar
4.	Mr. P.Manjush	cousin of Mr. P.Chandra Sekhar

Related party transaction 2024-25	2024-25		2023-24	
	Transaction value	Closing balance	Transaction value	Closing balance
	INR lakhs	INR lakhs	INR lakhs	INR lakhs
A.Rendering of Services				
(i) Receivables				
(a) CIL Infoserve Ltd	2.48	238.03	(20.72)	235.55
(b) Bilwa Infrastructure Ltd	(10.89)	112.80	(21.12)	123.69
(c) Orchasp Securities (P) Ltd	1.98	18.71	1.81	16.72
(d) Orchasp Consulting (P) Ltd	(3.35)	(104.99)	(41.99)	(101.64)
Total	**(9.77)**	**264.55**	**(82.02)**	**274.32**
(ii)Payables				
(a) Aagama IT Biz Solutions (P)Ltd	42.50	54.50	15.50	12.00
(b) Aagama Consulting Group	-	(9.00)	-	(9.00)
(c) Kora Trading & Contracting Co., WLL	22.46	874.35	-	851.89
(d) Waha Al Messila for Contracting	19.03	741.18	-	722.15
Total	**83.99**	**1,661.03**	**15.50**	**1,577.04**
B.Advances from				
(i) Key Management Personnel				
(a) Mr. P.C.Pantulu	-	1,013.81	(640.00)	1,013.81
(b) Mr. P.Chandra Sekhar	38.43	208.44	71.87	170.01
Total	**38.43**	**1,222.25**	**(568.13)**	**1,183.82**
(ii)Relatives of Key Managerial Personnel				
(a) Ms. Rajeswari Pattapurathi	-	17.03	-	17.03
(b) Ms. Sirisha Kasukhela*	0.01	54.99	(0.05)	54.98
(c) Mr. Manjush Pattapurathi	-	5.00	-	5.00
(d) Mr. Srikrishna Pattapurathi	-	1.77	-	1.77
Total	**0.01**	**78.79**	**(0.05)**	**78.78**
C.Managerial Remuneration				
(a) Mr. K.S.Shiva Kumar	-	128.45	11.08	128.45
(b) Mr. P.Chandra Sekhar	29.78	225.82	29.78	196.04
(c) Mr. P.C.Pantulu	-	174.66	-	174.66
Total	**29.78**	**528.93**	**40.86**	**499.15**
D.Directors Sitting Fee				
(a) Mr. K.Koteswara Rao	0.15	0.27	-	0.12
(b) Mr. B.Srinivasa Reddy	0.45	1.40	0.40	0.95
(c) Mr. V.S.Roop Kumar	0.18	1.10	0.37	0.92
(d) Ms. G.Ponnari	0.28	0.74	0.15	0.46
(e) Mr. B.V.B.Ravi Kishore	0.55	1.63	0.50	1.08
Total	**1.60**	**5.13**	**1.42**	**3.53**

Statement of Aggregated Related party transactions for the period ended 31st March, 2025					INR in Lakhs
Nature of Transaction	Associated/ subsidiary	Key Management personnel	Relatives of key Management personnel	Enterprises controlled by relatives of key Management personnel	Total
Remuneration	-	-29.78(-40.86)	-	-	-29.78(-40.86)
Trade Payables	-	-	-	83.99(15.50)	83.99(15.50)
Trade Receivables	-	-	-	-9.77(-82.02)	-9.77(-82.02)
Advances/Loans/ICDs Received	-	38.43(-568.13)	-0.01(-0.05)	NIL (NIL)	38.42(-568.05)
Advances/Loans/ICDs Repaid	-	NIL(NIL)	NIL(NIL)	NIL (NIL)	NIL(NIL)
Balances outstanding as on 31-03-2025					
Receivable	-	-	-	83.99(15.50)	83.99(15.50)
Payable	-	68.21(597.91)	-0.01(-0.05)	-9.77(-82.02)	152.19(613.36)
Previous Years Figures have been Regrouped where ever necessary					

32. Audit Fees:

Particulars	2025	2024
	INR in Lakhs	INR in Lakhs
As Auditor		
For Statutory Audit	2.00	2.00
For Tax Audit	0.50	0.50
Total	**2,50**	**2,50**

33. Foreign Currency Convertible Bonds

a. Utilisation of Proceeds

No of FCCBs Issued	105
Value of each bond USD	100,000
Total FCCB Offering USD	10,500,000
Investment in Wholly owned Subsidiary- USD	10,500,000
Balance Unutilised -USD	-

The proceeds of the FCCB have been utilized in accordance with the purpose allowed by the Reserve Bank of India as per the LRN No 201803190 dated 28th March 2018.

b. No of Bonds outstanding

No of FCCBs Issued	105
No of Bonds converted into Equity Shares	105
Balance FCCBs outstanding	0

c. Recognition of Foreign Currency Convertible Bonds (FCCB)

Particulars	INR- Lakhs
Total FCCBs issued	6825.60
Add Interest Accrued	417.40
Less Interest paid	-
Less: Converted into Equity	6825.60
Balance Outstanding for Conversion	417.40

i. No of Shares Issued upon Conversion

Date of Conversion	No of Bonds	Face Value of Bond	Value of Bonds Converted	FX Rate Adopted	Consideration in INR Bonds Value in INR	Issue Price	FV	Premium	Equity Shares Allotted
09-10-2018	5	100000	5,00,000	65.00	3,25,00,000	2.15	2	0.15	1,51,16,279
31-10-2022	5	100000	5,00,000	65.00	3,25,00,000	5.00	2	3.00	65,00,000
02-01-2023	6	100000	6,00,000	65.00	3,90,00,000	5.20	2	3.20	75,00,000
10-06-2023	10	100000	10,00,000	65.00	6,50,00,000	3.85	2	1.85	1,68,83,117
02-05-2024	12	100000	12,00,000	83.47	10,01,62,440	4.10	2	2.10	2,44,29,863
11-09-2024	67	100000	67,00,000	83.48	55,93,24,710	3.85	2	1.85	14,52,79,145
Total	**105**		**105,00,000**		**82,84,87,150**				**21,57,08,405**

d. Disclosure

i. Conversion of Foreign Currency Convertible Bonds (FCCBs)

During the year, the Company converted all outstanding Foreign Currency Convertible Bonds (FCCBs) aggregating to USD 6.7 million (equivalent to Rs. 55.93 crores) into equity shares, in accordance with the terms of issue.

As a result:

- 4,52,79,145 equity shares of Rs. 2/- each were issued at a conversion price of Rs. 3.85 per share.
- The FCCB liability outstanding as at the beginning of the year has been fully extinguished.
- The embedded derivative component (conversion option), previously classified as a financial liability, has also been derecognised.
- The difference between the carrying amount of the FCCBs (including any unamortised portion) and the equity issued has been transferred to securities premium account.
- Consequently, the capital structure of the Company has changed, with an increase in equity share capital and securities premium, and a corresponding reduction in financial liabilities.

The conversion of FCCBs has also impacted the calculation of earnings per share (EPS), with an increase in the weighted average number of equity shares outstanding during the year. Please refer to **Note No: 30** for EPS details.

ii. The interest accrued and unpaid on the FCCB amounting to USD 5,00,000, i.e Rs. 4,17,40,650/- as at 31st March 2025. The Bond holders have requested to convert the interest accrued into equity shares. The company shall allot such number of equity shares to the bond holders subject to the approval of the shareholders in the ensuing period.

34. Earnings in Foreign Currency

Particulars	2025	2024
	INR - Lakhs	INR - Lakhs
Export Earnings	1260.23	2,072.09
Total	**1260.23**	**2,072.09**

35. Expenditure in Foreign Currency

Particulars	2025	2024
	INR - Lakhs	INR - Lakhs
Operational Expenses	-	-
Consultancy & Professional Fee	1698.27	1003.17
Service Charges	-	-
Interest – FCCB	14.79	66.80
Recruitment & Office Costs	-	-
Travel	-	-
Training	-	-
Total	**1,713.06**	**1069.97**

36.Debtors, Creditors, Loans and Advances are Subject to Confirmation and Reconciliation.

37. Previous Year Figures have been Regrouped and Rearranged wherever necessary to conform to this Years' Classification.

38. Additional Regulatory Information

i. Title deeds of Immovable Properties not held in name of the Company. The company does not own any land or buildings wither in its name or any other name and hence there are no title deeds for submission.

ii. The Company has not revalued its Property, Plant and Equipment since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment in accordance with Ind AS 16.

iii. The Company has not revalued its Intangible Asset since the Company has adopted cost model as its accounting policy to an entire class of Intangible Asset in accordance with Ind AS 38.

iv. The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.

v. There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

vi. The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year.

vii. The Company is not declared as wilful defaulter by any bank or financial institution or other lenders.

viii. The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

ix. The Company does not have any parent company and accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable for the year under consideration.

x. Key Financial Ratios:

Particulars	Numerator	Denominator	March, 2025	March, 2024	Variance %
Current Ratio	Current Investments + Trade receivables + Cash & Cash Equivalents + Other current Assets	Trade payables + Other financial Liabilities + Other current Liabilities + Provisions + Current Tax liabilities	1.49	1.56	(0.07)
Debt- Equity Ratio	Equity Component of FCCB	Equity Share Capital	0.00	1.93	(1.93)
Debt Service Coverage Ratio	Profit before tax + Interest on FCCB	Interest on FCCB	(70.04)	2.02	(72.06)
Return on Equity Ratio	Profit after tax	Equity Share Capital	16.47	2.27	14.20
Trade Receivables turnover Ratio	Sales	(Opening Trade receivables + Closing trade receivables)/2	0.18	0.13	0.05
Trade Payables turnover Ratio	Employee benefit expenses + Other expenses	(Opening Trade Payables + Closing trade Payables)/2	0.63	0.30	0.32
Net Capital turnover Ratio	Sales	Equity Share Capital+ Other equity	0.19	0.12	0.07
Net profit Ratio	Profit after tax	Sales	(49.92)	5.13	(55.05)
Return on Capital employed	Profit after tax	Equity Share Capital+ Other equity	(0.09)	0.01	(0.10)
Return on investment	Profit after tax	Equity Share Capital	(0.16)	0.02	(0.19)

xi. There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

xii. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

xiii. The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xiv. The Company does not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

xv. The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

As per our report of even date

For J M T & Associates
Chartered Accountants
Firm Regn. No. 104167W

Sd/-

Vijaya Pratap M
Partner
Membership No. 213766
UDIN: 25213766BMIXVJ9564

For and on behalf of the Board

P. Chandra Sekhar

P. Chandra Sekhar
Managing Director & CFO
DIN : 01647212

V. S. Roop Kumar
Director
DIN: 05317482

Sangeeta Mundhra

Sangeeta Mundhra
Company Secretary
M.No 59771

Place : Mumbai
Date : 28-05-2025