

The Manager,
Department of Corporate Services,
BSE Limited,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400001.

21st May 2016

Dear Sir,

Sub: Outcome of Board Meeting held on 21st May, 2016

Ref: Scrip Code-532271

Pursuant to Regulation 30(2) read with Part-A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby intimate your good selves that the Board of Directors of the Company at their Board Meeting, held on 21st May, 2016, considered and approved the following:

1. The board has approved Audited Financial results – Standalone and Consolidated for the quarter/ year ended 31st March, 2016 along with Auditors report thereof.
 2. The board has considered and recommended for cancellation of the resolutions adopted in the EGM held on 4th April 2016 i.e (4) for increase of Authorized Share Capital from Rs.85 cr to Rs.190 cr and the resolution (5) relating to alteration of capital clause in Articles of association subject to the approval of the shareholders in the ensuing annual general meeting.
 3. The board has approved the reconstitution of the following committees
 - (i) Audit Committee
- | Name of the Director | Designated as |
|----------------------------|---------------|
| (a) Mr.V.S.Roop Kumar | Chairman |
| (b) Dr.D.Jayarami Reddy | Member |
| (c) Ms.C.Kamakshi Bharathi | Member |



(i) Nomination & Remuneration Committee

Name of the Director	Designated as
(a) Ms.C.Kamakshi Bharathi	Chairperson
(b) B.Srinivasa Reddy	Member
(c) Mr.V.S.Roop Kumar	Member

(ii) Stakeholders Relationship Committee

Name of the Director	Designated as
(a) B.Srinivasa Reddy	Chairman
(b) Dr.D.Jayarami Reddy	Member
(c) Mr.K.Koteswara Rao	Member

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing

- (a) Audited Financial Results (Standalone & Consolidated) of the company for the quarter/ year ended 31st March, 2016.
- (b) Auditors Report for Standalone and Consolidated Financial Results for the quarter/ year ended 31st March, 2016.

We request you to kindly take the above on record.

Thanking you.

Yours Faithfully,

FOR CYBERMATE INFOTEK LIMITED


P.C.PANTULU
MANAGING DIRECTOR
DIN: 01583136



Encl :a/a

Registered Office : Plot No 19 & 20, Moti Valley, Trimulgherry, Secunderabad, 500015, T.G. India					
Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2016					
Rs. in Lakhs					
Particulars	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Refer Note 4	Reviewed	Audited	Audited	Audited
1	Income from Operations				
	(a) Net Income from Operations	567.67	349.47	610.88	1,349.57
	(b) Other operating Income	-	-	-	-
	Total Income from Operations	567.67	349.47	610.88	1,349.57
2	Expenses				
	(a) Increase decrease in stock in trade and work -in -progress	-	-	-	-
	(b) Employee benefits expense	126.60	80.13	56.41	309.45
	(c) Investments written off	-	-	1,393.65	1,393.65
	(d) Depreciation and amortisation expense	89.65	89.32	7.38	357.78
	(e) Other Expenses	1,448.31	11.08	70.27	1,439.59
	Total Expenses	1,664.56	180.53	1,527.71	2,106.82
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	(1,096.89)	168.94	(916.83)	(757.25)
4	Other Income (Net)	0.01	0.03	0.77	0.05
5	Profit from ordinary activities before finance Costs and exceptional Items (3+4)	(1,096.88)	168.97	(916.06)	(757.20)
6	Finance Costs	-	18.92	36.06	-
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	(1,096.88)	150.05	(952.12)	(757.20)
8	Exceptional items	(5,970.43)	-	(2,044.15)	(5,970.43)
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	(7,067.30)	150.05	(2,996.27)	(6,727.63)
10	Tax Expense	-	-	-	(6.82)
11	Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)	(7,067.30)	150.05	(2,996.27)	(6,720.81)
12	Extraordinary Items (net of tax expense Rs. NIL)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(7,067.30)	150.05	(2,996.27)	(6,720.81)
14	Share of Profit/(Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit(+)/ Loss(-) after Tax and minority Interest (13-14)	(7,067.30)	150.05	(2,996.27)	(6,720.81)
17	Paid up equity share capital(Face value of the share is Rs.10/- per share)	7,244.20	7,244.20	7,244.20	7,244.20
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(5,863.71)
19	Earnings Per Share (EPS)(Face value Rs.10 each)				
	(a) Basic	(9.76)	0.21	(4.14)	(9.28)
	(b) Diluted	(9.76)	0.21	(4.14)	(9.28)



**CYBERMATE
INFOTEK LIMITED**

We win, when you win!
An ISO 9001 : 2008 Company

CIN : L72200TG1994PLC017485

Cybermate Infotek Limited					
Registered Office : Plot No 19 & 20, Moti Valley, Trimulgherry, Secunderabad, 500015, TG, India					
Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2016					
Rs. in Lakhs					
Particulars	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Refer Note 4	Reviewed	Audited	Audited	Audited
1	Income from Operations				
	(a) Net Income from Operations	567.67	349.47	610.88	1,349.57
	(b) Other operating Income	-	-	-	-
	Total Income from Operations	567.67	349.47	610.88	1,349.57
2	Expenses				
	(a) Increase decrease in stock in trade and work -in -progress	-	-	-	-
	(b) Employee benefits expense	126.60	80.13	56.41	309.45
	(c) Investments written off	-	-	1,393.65	1,393.65
	(d) Depreciation and amortisation expense	89.65	89.32	7.38	357.78
	(e) Other Expenses	1,448.31	11.08	70.27	1,439.59
	Total Expenses	1,664.56	180.53	1,527.71	2,106.82
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	(1,096.89)	168.94	(916.83)	(757.25)
4	Other Income (Net)	0.01	0.03	0.77	0.05
5	Profit from ordinary activities before finance Costs and exceptional Items (3+4)	(1,096.88)	168.97	(916.06)	(757.20)
6	Finance Costs	-	18.92	36.06	-
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	(1,096.88)	150.05	(952.12)	(757.20)
8	Exceptional Items	(5,970.43)	-	(2,044.15)	(5,970.43)
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	(7,067.30)	150.05	(2,996.27)	(6,727.63)
10	Tax Expense	-	-	-	(6.82)
11	Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)	(7,067.30)	150.05	(2,996.27)	(6,720.81)
12	Extraordinary Items (net of tax expense Rs. NIL)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(7,067.30)	150.05	(2,996.27)	(6,720.81)
14	Share of Profit/ (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit(+)/ Loss(-) after Tax and minority Interest (13-14)	(7,067.30)	150.05	(2,996.27)	(6,720.81)
17	Paid up equity share capital(Face value of the share is Rs.10/- per share)	7,244.20	7,244.20	7,244.20	7,244.20
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(5,863.71)
19	Earnings Per Share (EPS)(Face value Rs.10 each)				
	(a) Basic	(9.76)	0.21	(4.14)	(9.28)
	(b) Diluted	(9.76)	0.21	(4.14)	(9.28)



Statement of Assets and Liabilities	Rs. In Lakhs				
	Particulars	Standalone		Consolidated	
		2016	2015	2016	2015
Equity and Liabilities					
Shareholders' Funds					
Share Capital	7,244.20	7,244.20	7,244.20	7,244.20	
Reserves and Surplus	(5,863.71)	857.10	(5,863.71)	857.10	
Sub-Total-Shareholders Funds	1,380.49	8,101.30	1,380.49	8,101.30	
Non Current Liabilities					
Long-Term borrowings	-	-	-	-	
Deffered Tax Liabilities (Net)	103.84	110.66	103.84	110.66	
Sub-Total-Non-Current Liabilities	103.84	110.66	103.84	110.66	
Current Liabilities					
Short-term borrowings	32.47	32.06	32.47	32.06	
Trade Payables	273.38	265.35	273.38	265.35	
Other current liabilities	1,077.44	971.14	1,077.44	971.14	
Short-term provisions	72.17	72.17	72.17	72.17	
Sub-Total-Current Liabilities	1,455.47	1,340.73	1,455.47	1,340.73	
Total Equity and Liabilities	2,939.80	9,552.69	2,939.80	9,552.69	
Assets					
Non-Current Assets					
Fixed Assets					
Tangible Assets	232.88	291.84	232.88	291.84	
Intangible Assets	236.75	2,688.92	236.75	2,688.92	
Sub-Total-Non-Current Assets	469.63	2,980.76	469.63	2,980.76	
Non-Current Investments	3.18	3,820.09	1.00	1.00	
Other Non-Current Assets	-	113.12	-	3,930.03	
Sub-Total-Non-Current Investments	3.18	3,933.21	1.00	3,931.03	
Current Assets					
Current Investments	0.31	0.31	0.31	0.31	
Trade Receivables	2,319.98	2,398.20	2,322.16	2,400.38	
Cash and Bank Balances	15.74	2.61	15.74	2.61	
Short-term loans and advances	130.96	237.59	130.96	237.59	
Sub-Total-Current Assets	2,466.99	2,638.72	2,469.17	2,640.89	
Total Assets	2,939.80	9,552.69	2,939.80	9,552.69	



Notes

1. The above Financial Results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 21st May 2016.
2. The Statutory Auditors have carried out the audit for the year ended March 31, 2016
3. Exceptional Items

(a) During the quarter ending 31st March 2016, the company has reviewed the operations of the wholly owned Subsidiary at UAE i.e Cybermate Infotek Limited FZE .

The subsidiary was formed in the year 2009, looking at the potential in the middle east markets. Subsequently due to local and international factors resulted in adverse business conditions on account of which the company could not proceed with its plans.

The company waited all along looking for an improvement and it is felt that additional investment at this stage would not make it viable and hence the company has decided to close the operations and write off the carrying amount of the investments in overseas subsidiary of Rs.38,16,91,6000/-,

(b) As at the balance sheet date the company has reviewed the Software Products for their impairment.

On account of improvements in technology some of the products were not yielding revenues for the last three years and it is felt that additional investments in the said products would not enable to make the products viable and that there is no recoverable amount for these software products and hence the products valued at Rs21,53,51093/- identified as non cash generating units are written off as Impairment loss.

Further Unamortised Product Development expenses of Rs. 1,13,11,572/- has been fully written off considering the obsolescence in the technology of the products involved.



4. Interest on Loans is not provided for as the Lender has invoked SARFAESI proceedings.
5. The Consolidated financial results include the results of Cybermate Infotek Limited's wholly owned subsidiaries i.e Cybermate Infoek Limited Inc and Cybermate Infotek Limited FZE.
6. There are no multiple segments. Hence segment reporting as per AS-17 is not applicable.
7. Figures for the previous periods have been regrouped/rearranged wherever necessary.

By the order of the Board
FOR CYBERMATE INFOTEK LIMITED



P.C.PANTULU
MANAGING DIRECTOR
DIN: 01583136,



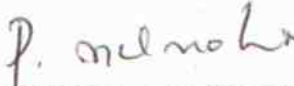

Date : 21st May 2016

Place : Hyderabad



FORM A

(For audit report with unmodified opinion)

1	Name of the Company	Cybermate Infotek Limited
2	Annual Financial Statements for the year ended	31 st March, 2016 (Standalone Financial Results)
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	i. Mr.P.C.Pantulu Managing Director & CEO	
	ii. Mr.P.Chandra Sekhar Director & CFO	
	iii. Mr.P.Murali Mohan Rao Partner P.Murali & Co. Auditor of the Company	
	iv. Mr.V.S.Roop Kumar Audit Committee Chairman	





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To

The Board of Directors of Cybermate Infotek Limited

1. We have audited the quarterly financial results of Cybermate Infotek Limited ("the Company") for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results :
 - (i) have been presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

4. We further observed that :

- (i) There are statutory due payable in respect of TDS, Professional Tax, and Provident fund.
- (ii) The Company has defaulted in payment to M/s DHFL towards lease rental discounting facility and the matter is pending before the Debts Recovery Tribunal.

For P. Murali & Co.,
Chartered Accountants,
Firm's Registration No. 007257S

P. Murali Mohana Rao

P. Murali Mohana Rao
Partner
Membership No. 023412







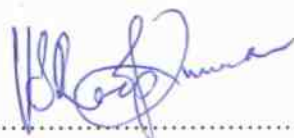
Place: Hyderabad
Date : 21-05-2016

**CYBERMATE
INFOTEK LIMITED**

We win, when you win!
An ISO 9001 : 2008 Company
CIN : L72200TG1994PLC017485

FORM A

(For audit report with unmodified opinion)

1	Name of the Company	Cybermate Infotek Limited
2	Annual Financial Statements for the year ended	31 st March, 2016 (Consolidated Financial Results)
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	v. Mr.P.C.Pantulu Managing Director & CEO	
	vi. Mr.P.Chandra Sekhar Director & CFO	
	vii. Mr.P.Murali Mohan Rao Partner P.Murali & Co. Auditor of the Company	 
	viii. Mr.V.S.Roop Kumar Audit Committee Chairman	





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors of Cybermate Infotek Limited

1. We have audited the quarterly consolidated financial results of Cybermate Infotek Limited ("the Company") and its subsidiaries for the quarter ended March 31, 2016 and the consolidated year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as consolidated year to date financial results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. We have relied on the unaudited financial statements/ consolidated financial statements of the subsidiary companies, whose financial statements/ consolidated financial statements reflect total assets of Rs. 2,17,500/- as at March 31, 2016 and total revenues of Rs. Nil for the year then ended. These unaudited financial statements as approved by the respective board of directors of these companies have been furnished to us by the management and our report insofar as it relates to the amounts included in respect of these subsidiaries is based solely on such approved unaudited financial statements.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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Website : www.pmurali.com

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results :

- (i) Include the quarterly and year to date financial results of the following entities :
 - (a)Cybermate Infotek Limited Inc
 - (b) Cybermate Infotek Limited FZE
- (ii) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: and
- (iii)gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

5. We further observed that :

- (i) There are statutory dues payable in respect of TDS, Professional tax, and Provident fund.
- (ii) The Company has defaulted in payment to M/s DHFL towards lease rental discounting facility and the matter is pending before the Debts Recovery Tribunal.

For P. Murali & Co.
Chartered Accountants,
Firm's Registration No. 007257s

P. Murali Mohana Rao
P. Murali Mohana Rao
Partner
Membership No. 023412



Place: Hyderabad
Date : 21-05-2016