

11th December 2017

The Manager
 Department of Corporate Services
 BSE limited
 25th Floor, Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 MUMBAI. 400001.

Dear Sir,

Sub: Revised submission of the Unaudited Quarterly Financial Results – Standalone and Consolidated for the quarter ended 30th September 2017 along with Limited Review Report (LRR)

Ref: Our Submission of outcome of Board meeting dated 08th December 2017.

We refer to our outcome of the board meeting dated 8th December 2017 with regard to the approval of Unaudited Quarterly Financial Results – Standalone and Consolidated for the quarter ended 30th September 2017, wherein we have noted certain errors as listed below and not included the Limited Review Report(LRR) issued by the auditor.

1. The following sub-heads under the head Expenses:

(Rs. In Lakhs)

S.No.	Sub-head	Submitted figure*		Actual figure*	
		3 months ended	6 months ended	3 months ended	6 months ended
1.	Cost of Sales/Services	1363.02	7302.39	1425.02	7364.39
2.	Employee benefit expenses	106.26	157.90	44.26	95.90

*The figures provided remain same for standalone and consolidated financial statement.

2. The Paid-up equity share capital of the Company for both the quarters being 1610.84 lakhs as against the submitted figure of Rs. 1448.84 Lakhs.



3. We have noticed that the borrowings were understated by 0.18 lakhs in the submitted figure which subsequently resulted in the mismatch of the total under the head "total equity and liability" with the head "Total Assets" under both standalone and consolidated columns.
4. The reconciliation of net profit for the corresponding previous quarter and half year ended 30.09.2016 was missing in the notes to the financial statements which has now been included.

The abovementioned erroneous submission was an oversight and unintentional. We request you to kindly take our revised submission along with LRR on record and oblige.

Thanking You.

Yours Faithfully,

FOR CYBERMATE INFOTEK LIMITED

P. Chandra Sekhar

P. CHANDRA SEKHAR
DIRECTOR & CFO
DIN: 01647212



Encl: a/a



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Cybermate Infotek Limited
Hyderabad

Limited Review Report for the quarter ended 30th September, 2017

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **Cybermate Infotek Limited** for the quarter ended 30th September, 2017, and year to date from April 1st 2017 to September 30th 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Companies management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We further observed that:

- i. The company has defaulted in payment to M/s DHFL towards lease rental discounting facility and the matter is pending before the debt recovery tribunal and no interest has been provided by the company in its books of accounts.



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended September 30th, 2016 and year to date from April 1st, 2016 to September 30th, 2016 have not been reviewed and presented solely based on the information compiled by the management and has been approved by the Board of Directors.

For P.Murali & Co.,
Chartered Accountants
FRN: 007257S


P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 8th December 2017

Cybermate Infotek Limited

19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India

Statement of Standalone Unaudited Financial Results for the Half Year and Quarter Ended on 30th September, 2017

(Rs. in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Reviewed			Reviewed		Audited
1	Income from Operations	1,691.49	6,487.55	233.20	8,179.04	390.21	5,348.80
	(a) Net Income from Operations	-	-	-	-	-	-
	(b) Other operating income	0.09	0.02	0.01	0.11	0.01	0.02
	(c) Other Income(Net)	-	-	-	-	-	-
	Total Income (A + B)	1,691.58	6,487.57	233.21	8,179.15	390.22	5,348.82
2	Expenses:	1,425.02	5,939.37	-	7,364.39	-	-
	(a) Cost of Sales/Services	-	-	-	-	-	-
	(b) Increase/(Decrease) in Stock-in-Trade/Work in Progress	44.26	51.64	80.36	95.90	149.96	3,797.59
	(c) Employee benefits expense	120.29	343.02	39.46	463.31	55.33	210.12
	(d) Other Expenses	18.92	19.57	59.64	38.49	119.74	1,102.15
	(e) Depreciation and amortisation expense	-	-	0.16	-	0.46	-
	(f) Finance Costs	-	-	-	-	-	-
	Total Expenditure	1,608.49	6,353.60	179.62	7,962.09	325.49	5,109.86
3	Profit / (Loss) from operations before other income & Exceptional Items (1-2)	83.09	133.97	53.59	217.06	64.73	238.96
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities after Exceptional Items and before tax (3-4)	83.09	133.97	53.59	217.06	64.73	238.96
6	Tax Expense	27.97	45.10	-	73.07	-	56.98
	Current Tax	(2.15)	(2.71)	(22.42)	(4.86)	(22.42)	(50.25)
	Deferred tax	57.27	91.58	76.01	148.85	87.15	232.23
7	Net Profit / (Loss) from ordinary activities after tax (5 + 6)	-	-	-	-	-	-
8	Other Comprehensive Income (net of tax)	57.27	91.58	76.01	148.85	87.15	232.23
9	Total Comprehensive Income (after tax) (7 + 8)	57.27	91.58	76.01	148.85	87.15	232.23
10	Paid-up Equity Share Capital (Face Value of Rs.2/- each)(Previous Year Rs.10/-)	1,610.84	1,610.84	7,244.20	1,610.84	7,244.20	1,610.84
11	Earnings Per Share (of Rs. 2/- each)(Previous Year Rs.10/- each)	0.07	0.13	0.09	0.18	0.12	0.29
	(a) Basic	0.07	0.13	0.09	0.18	0.12	0.29
	(b) Diluted	-	-	-	-	-	-





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Cybermate Infotek Limited
Hyderabad

Limited Review Report for Consolidated Financial Results of M/s Cybermate Infotek Ltd for the quarter ended 30th September, 2017

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **Cybermate Infotek Limited** for the quarter ended 30th September, 2017, and year to date from April 1st 2017 to September 30th 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Companies management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We further observed that:

- i. The company has defaulted in payment to M/s DHFL towards lease rental discounting facility and the matter is pending before the debt recovery tribunal and no interest has been provided by the company in its books of accounts.



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended September 30th , 2016 and year to date from April 1st, 2016 to September 30th, 2016 have not been reviewed and presented solely based on the information compiled by the management and has been approved by the Board of Directors.

For P.Murali & Co.,
Chartered Accountants
FRN: 007257S

P. Murali Mohana Rao

P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad

Date: 8th December 2017

Cybermate Infotek Limited

19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India

Statement of Consolidated Unaudited Financial Results for the Half Year and Quarter Ended on 30th September, 2017 (Rs. in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Reviewed			Reviewed		Audited
1	Income from Operations						
	(a) Net Income from Operations	1,691.49	6,487.55	233.20	8,179.04	390.21	5,348.80
	(b) Other operating income	0.09	0.02	0.01	0.11	0.01	0.02
	(c) Other Income(Net)						
	Total Income (A + B)	1,691.58	6,487.57	233.21	8,179.15	390.22	5,348.82
2	Expenses:						
	(a) Cost of Sales/Services	1,425.02	5,939.37	-	7,364.39	-	-
	(b) Increase/(Decrease) in Stock-in-Trade/Work in Progress	-	-	-	-	-	-
	(c) Employee benefits expense	44.26	51.64	80.36	95.90	149.96	3,797.59
	(d) Other Expenses	120.29	343.02	39.46	463.31	55.33	210.12
	(e) Depreciation and amortisation expense	18.92	19.57	59.64	38.49	119.74	1,102.15
	(f) Finance Costs	-	-	0.16	-	0.46	-
	Total Expenditure	1,608.49	6,353.60	179.62	7,962.09	325.49	5,109.86
3	Profit / (Loss) from operations before other income & Exceptional Items (1-2)	83.09	133.97	53.59	217.06	64.73	238.96
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities after Exceptional Items and before tax (3-4)	83.09	133.97	53.59	217.06	64.73	238.96
6	Tax Expense						
	Current Tax	27.97	45.10	-	73.07	-	56.98
	Deferred tax	(2.15)	(2.71)	(22.42)	(4.86)	(22.42)	(50.25)
7	Net Profit / (Loss) from ordinary activities after tax (5 + 6)	57.27	91.58	76.01	148.85	87.15	232.23
8	Other Comprehensive Income (net of tax)						
		57.27	91.58	76.01	148.85	87.15	232.23
9	Total Comprehensive Income (after tax) (7 + 8)						
		1,610.84	1,610.84	7,244.20	1,610.84	7,244.20	1,610.84
10	Paid-up Equity Share Capital (Face Value of Rs.2/- each)(Previous Year Rs.10/-)						
11	Earnings Per Share (of Rs. 2/- each)(Previous Year Rs.10/- each)						
	(a) Basic	0.07	0.13	0.09	0.18	0.12	0.29
	(b) Diluted	0.07	0.13	0.09	0.18	0.12	0.29



Cybermate Infotek Limited
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015 .
Statement of Assets and Liabilities for the half year ended 30th September 2017

	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		30-09-2017	31-03-2017	30-09-2017	31-03-2017
		(Rs In Lakhs)	(Rs In Lakhs)	(Rs In Lakhs)	(Rs In Lakhs)
	ASSETS				
1	Non-Current assets				
	(a) Property, Plant and Equipment	228.04	266.15	228.04	266.15
	(b) Investments accounted for under equity method	2.18	3.18	-	1.00
	Sub-total: Non-Current Assets	230.22	269.33	228.04	267.15
2	Current assets				
	(a) Financial Assets	0.31	0.31	0.31	0.31
	(i) Investments	5,384.01	3,987.61	5,386.19	3,989.78
	(ii) Trade Receivables	18.57	13.28	18.57	13.28
	(iii) Cash and Cash Equivalents	219.24	-	219.24	-
	(iv) Loans	-	260.72	-	260.72
	(b) Other current assets	-	-	-	-
	Sub-total: Current Assets	5,622.13	4,261.92	5,624.31	4,264.09
	Total Assets	5,852.35	4,531.25	5,852.35	4,531.24
	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share Capital	1,610.83	1,448.84	1,610.83	1,448.84
	(b) Other Equity	-	-	-	-
	(i) Share Warrants	36.30	-	36.30	-
	(ii) Reserves and Surplus	575.48	163.86	575.48	163.86
	Sub-total: Equity	2,222.61	1,612.70	2,222.61	1,612.70
	Liabilities				
1	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Other Financial Liabilities	-	-	-	-
	(b) Deferred tax liabilities (Net)	58.46	53.60	58.46	53.60
	Sub-total: Non-Current Liabilities	58.46	53.60	58.46	53.60
2	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	937.59	260.18	937.59	260.18
	(ii) Trade Payables	1,650.13	1,054.40	1,650.13	1,054.40
	(b) Other current liabilities	854.41	1,421.21	854.41	1,421.21
	(c) Provisions	129.15	129.15	129.15	129.15
	Sub-total: Current Liabilities	3,571.28	2,864.94	3,571.28	2,864.94
	Total Equity and Liabilities	5,852.35	4,531.24	5,852.35	4,531.24



Notes:

1. The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on 8th December 2017.
2. The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the IND AS is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative periods have been reinstated accordingly.
3. The Financial results and other financial information for the quarter and year to date of 30th September 2016 has been compiled by the management as per Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or any audit.
4. There is a possibility that these quarterly financial results may require adjustment before constituting the final IND AS Statements of the and for the year ended 31st March 2018 due to changes in the financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND AS 101.
5. Auditor's Observations
The company has defaulted in payment of to M/s DHFL towards lease rental discounting facility and the matter is pending before the debt recovery tribunal, and no interest has been provided by the company.
Management Response:
Interest on loans is not provided for as the lender has invoked SARFAESI proceedings and the impact on the accounts is not ascertained.
6. In accordance with the requirement of AS-17 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.



7. Reconciliation of Net profit for the corresponding previous quarter and half year ended 30.09.2016 in accordance with the Indian GAAP to Total Comprehensive income in accordance with IND AS is given below.

Particulars	Quarter ended	Half Year ended
	30/09/2016	30/09/2016
	INR-Lakhs	INR-Lakhs
Net Profit as Per Previous GAAP Financials (Indian GAAP)	53.59	64.73
IND AS Adjustments		
Effect of measuring non-Current Investments at fair value through Profit & Loss	(1.00)	(1.00)
Deferred Tax Adjustments	-	-
Net Profit as Per IND AS	52.59	63.73
Other Comprehensive Income	-	-
Total Comprehensive income for the period	52.59	63.73

8. Since there are no operations in the Subsidiary M/s Cybermate Infotek Limited Inc, USA, no statement of Profit & Loss is prepared for the period ending 30-09-2017, and hence the quarterly unaudited financial results consist of results relating to holding company only.
9. The Company has allotted 81,00,000 Equity Shares of Rs.2/- each at a premium of Rs.2.40 to promoters and promoter group on the 13th June 2017. The listing approval from BSE was received on 13th September 2017. Hence the same is considered for computation of EPS. EPS is not Annualised.
10. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By the order of the Board
 FOR CYBERMATE INFOTEK LIMITED

P. Chandra Sekhar.

P.CHANDRA SEKHAR
 DIRECTOR
 DIN: 01647212

Date : 08th December 2017
 Place : Hyderabad

