



**ORCHASP LIMITED**  
CIN : L72200TG1994PLC017485  
Formerly : Cybermate Infotek Limited

11<sup>th</sup> February 2022

The Manager,  
Department of Corporate Services,  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

**Sub: Intimation of the outcome of the Board Meeting 07/2021-22 pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.**

**Ref: Scrip Code: 532271**

We are herewith submitting the outcome of the Board Meeting (07/2021-22) held today i.e., Friday the 11<sup>th</sup> February 2022, under Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,

For ORCHASP LIMITED

*P. Chandra Sekhar*

P.CHANDRA SEKHAR  
MANAGING DIRECTOR & CFO  
DIN: 01647212



Encl :a/a



**ORCHASP LIMITED**  
**CIN : L72200TG1994PLC017485**  
**Formerly : Cybermate Infotek Limited**

11<sup>th</sup> February 2022

The Manager  
Department of Corporate Services,  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400 001

Dear Sir,

**Sub: Outcome of the Board Meeting held on Friday, 11<sup>th</sup> February, 2022 (BM 07/2021-22).**

**Ref: Scrip Code: 532271**

Pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, we hereby intimate your good selves that the Board of Directors of the Company at its Meeting held on Friday, the 11<sup>th</sup> day of February 2022 at the Registered and Corporate Office of the Company, considered and approved the following:

1. The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 31<sup>st</sup> December 2022 along with the Limited Review Report issued by M/s PCN Associates.
2. We confirm that the Limited Review Report issued by the Auditors herein is an Unmodified Opinion.

This is for your kind information and dissemination.

Thanking you.

Yours Faithfully,  
For ORCHASP LIMITED

*P. Chandra Sekhar*

P. CHANDRA SEKHAR  
MANAGING DIRECTOR & CFO  
DIN: 01647212

Encl: a/a



**P C N & ASSOCIATES**

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors  
M/s Orchasp Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Orchasp Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019

The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

However we draw attention to the below mentioned points:

- The company has changed its name from M/s Cybermate Infotek Limited to M/s Orchasp Limited and the same is approved by the shareholders in the EGM conducted on 06/05/2021..
- The company has not paid the statutory dues for a period more than 6 months from the date they become payable. The details are as given below:

Name of the Statute	Due amount(In Rs)	Nature of Dues	Remarks
1. Telangana Professional Act	3,08,167/-	Professional tax	Amount not paid till date.
2. Employees Provident Fund & Misc	20,81,667/-	Provident Fund	Provident Fund





**P C N & ASSOCIATES**

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Provisions Act 1952			
4. Income Tax Act, 1961	43,08,049 /-	TDS	Amount not paid till date.
5. Income tax Act, 1961	1,24,07,619/-	Income Tax for Fy 2018-19	Amount not paid till date
6. Income tax Act, 1961	22,69,620/-	Income tax For Fy 2019-20	Amount has not been paid till date
7. Employee State Insurance Act, 1948	2,61,887 /-	ESI	Amount has not been paid till date.
8. Goods and Service Act	5,60,886/-	GST Act	Amount has not been paid till date.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




## P C N & ASSOCIATES

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Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates

Chartered Accountants

Firm's Registration No: 016016S

K. Gopala Krishna

Partner

M.No. 203605

UDIN: 22203605ABJM Q X 1143



Place: Hyderabad

Date: 11-02-2022



**ORCHASP LIMITED**  
CIN : L72200TG1994PLC017485  
Formerly Cybermate Infotek Limited

**Orchasp Limited**

19 & 20, Moti Valley, Trimulgherry, Secunderabad.500015, TG, India

Statement of Unaudited Standalone Financial Results for the Quarter Ended 31st December, 2021

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	<b>Income from Operations:</b>						
	(a) Revenue from Operations	979.66	932.24	-	2,768.48	-	818.32
	(b) Other operating Income	2.52	2.53	2.50	7.62	7.52	104.97
2	<b>Total</b>	<b>982.18</b>	<b>934.77</b>	<b>2.50</b>	<b>2,776.11</b>	<b>7.52</b>	<b>923.29</b>
3	<b>Expenses:</b>						
	(a) Cost of Services/Subcontract Costs	17.17	-	-	21.86	-	-
	(b) Changes in Inventories of finished goods/Work in Progress	-	-	-	-	-	-
	(c) Employee Benefit Expense	845.05	795.89	12.29	2,357.53	45.88	623.15
	(d) Other Expenses	73.98	93.17	6.29	256.06	21.99	190.25
	(e) Depreciation and Amortisation Expense	3.02	1.47	-	5.96	-	10.45
	(f) Finance Costs	18.69	18.52	18.46	55.79	55.81	65.00
4	<b>Total</b>	<b>957.90</b>	<b>909.05</b>	<b>37.04</b>	<b>2,697.20</b>	<b>123.68</b>	<b>888.85</b>
5	<b>Profit Before Tax (2-4)</b>	<b>24.28</b>	<b>25.72</b>	<b>(34.54)</b>	<b>78.91</b>	<b>(116.16)</b>	<b>34.44</b>
6	<b>Tax Expense</b>						
	Current Tax	-	-	-	-	-	8.95
	Deferred tax	-	1.71	-	3.42	-	4.35
7	<b>Net Profit for the Period</b>	<b>24.28</b>	<b>24.01</b>	<b>(34.54)</b>	<b>75.49</b>	<b>(116.16)</b>	<b>21.14</b>
8	<b>Other Comprehensive Income (after tax )</b>						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income (after tax)</b>	<b>24.28</b>	<b>24.01</b>	<b>(34.54)</b>	<b>75.49</b>	<b>(116.16)</b>	<b>21.14</b>
10	<b>Paid Up Equity Share Capital (face value of Rs. 2/- per share)</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>
11	<b>Other Equity i.e Reserve(excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,079.98</b>
12	<b>Earning Per Share(EPS) (face Value Rs. 2 Each)</b>						
	(a) Basic EPS (Rs.) not annualised	0.02	0.02	(0.03)	0.08	(0.12)	0.02
	(b) Diluted EPS (Rs.) not annualised	0.02	0.02	(0.03)	0.08	(0.12)	0.02



*P. Chandra Sekhar*





**ORCHASP LIMITED**  
CIN : L72200TG1994PLC017485  
Formerly Cybermate Infotek Limited

**Notes:**

1. The Unaudited Quarterly Financial Results (Standalone) of the company for the quarter and nine months ended 31<sup>st</sup> December 2021 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above standalone results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Friday the 11<sup>th</sup> February 2022. The Statutory Auditors of the Company have carried out the Limited Review of these standalone results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. The statutory auditors have drawn attention to the Payment of Statutory dues for the quarter and nine months ended 31<sup>st</sup> December 2021, and we that the reconciliation of the dues with the departments is yet to be finalized and we will complete the payments immediately thereafter.
5. EPS is not annualised.
6. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 11<sup>th</sup> February 2022  
Place : Hyderabad

By the order of the Board  
FOR ORCHASP LIMITED

*P. Chandra Sekhar*

P. CHANDRA SEKHAR  
MANAGING DIRECTOR & CFO  
DIN: 01647212



**P C N & ASSOCIATES**

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

**Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
M/s Orchasp Limited

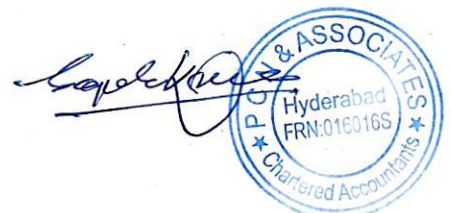
We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Orchasp Limited (the "Holding Company") and its subsidiaries (the "Holding Company" and its subsidiaries together referred to as "the Group"), for the quarter ended 31<sup>st</sup> December, 2021 and for the period from 01-04-2021 to 31-12-2021 ("the Statement"), being submitted by the "Holding Company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

However we draw attention to the below mentioned points:

- a). The company has changed its name from M/s Cybermate Infotek Limited to M/s orchasp Limited and the same is approved by the shareholders in the EGM conducted on 06/05/2021.
- b) The company has not paid the statutory dues for a period more than 6 months from the date they become payable . The details are as given below:

Name of the Statute	Due amount(In Rs)	Nature of Dues	Remarks
1.Telangana Professional Act	3,08,167/-	Professional tax	Amount not paid till date.





**P C N & ASSOCIATES**

CHARTERED ACCOUNTANTS

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Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

2. Employees Provident Fund & Misc Provisions Act 1952	20,81,667/-	Provident Fund	Provident Fund
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4. Income Tax Act, 1961	43,08,049 /-	TDS	Amount not paid till date.
5. Income tax Act, 1961	1,24,07,619/-	Income Tax for Fy 2018-19	Amount not paid till date
6. Income tax Act, 1961	22,69,620/-	Income tax For Fy 2019-20	Amount has not been paid till date
7. Employee State Insurance Act, 1948	2,61,887 /-	ESI	Amount has not been paid till date.
8. Goods and Service Act	5,60,886/-	GST Act	Amount has not been paid till date.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

"The Statement" includes the Ind AS financial results of the following entities:

- a) Cybermate Infotek Limited Inc, USA





## P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

b) Cybermate International , Unipessol, LDA

Based on our review conducted and procedures performed as stated above and based on the considerations of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements.

We didn't review the interim financial information of 11 subsidiaries, included in the consolidated unaudited financial results, whose interim Ind AS financial results and other financial information before eliminations reflects total revenue of Rs.0 Lakhs, total net profit/(loss) after tax of Rs.0 for the period from 01-04-2021 to 31-12-2021, respectively, as considered in "the Statement". These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P C N & Associates

Chartered Accountants

Firm's Registration No: 016016S

K. Gopala Krishna

Partner

Membership No. 203605

UDIN: 22203605 ABTP1A2490



Place: Hyderabad

Date: 11-02-2022





**ORCHASP LIMITED**  
CIN : L72200TG1994PLC017485  
Formerly Cybermate Infotek Limited

Orchasp Limited							
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015, TG, India							
Statement of Unaudited Consolidated Financial Results for the Quarter Ended 31st December, 2021							
(Rupees in Lakhs)							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	<b>Income from Operations:</b>						
	(a) Revenue from Operations	979.66	932.24	-	2,768.48	-	818.32
	(b) Other operating Income	2.52	2.53	2.50	7.62	7.52	104.97
2	<b>Total</b>	<b>982.18</b>	<b>934.77</b>	<b>2.50</b>	<b>2,776.11</b>	<b>7.52</b>	<b>923.29</b>
3	<b>Expenses:</b>						
	(a) Cost of Services/Subcontract Costs	17.17	-	-	21.86	-	-
	(b) Changes in Inventories of finished goods/Work in Progress	-	-	-	-	-	-
	(c) Employee Benefit Expense	845.05	795.89	12.29	2,357.53	45.88	623.15
	(d) Other Expenses	73.98	93.17	6.29	256.06	21.99	190.25
	(e) Depreciation and Amortisation Expense	3.02	1.47	-	5.96	-	10.45
	(f) Finance Costs	18.69	18.52	18.46	55.79	55.81	65.00
4	<b>Total</b>	<b>957.90</b>	<b>909.05</b>	<b>37.04</b>	<b>2,697.20</b>	<b>123.68</b>	<b>888.85</b>
5	<b>Profit Before Tax (2-4)</b>	<b>24.28</b>	<b>25.72</b>	<b>(34.54)</b>	<b>78.91</b>	<b>(116.16)</b>	<b>34.44</b>
6	<b>Tax Expense</b>						
	Current Tax	-	-	-	-	-	8.95
	Deferred tax	-	1.71	-	3.42	-	4.35
7	<b>Net Profit for the Period</b>	<b>24.28</b>	<b>24.01</b>	<b>(34.54)</b>	<b>75.49</b>	<b>(116.16)</b>	<b>21.14</b>
8	<b>Other Comprehensive Income (after tax )</b>						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income (after tax)</b>	<b>24.28</b>	<b>24.01</b>	<b>(34.54)</b>	<b>75.49</b>	<b>(116.16)</b>	<b>21.14</b>
10	<b>Paid Up Equity Share Capital (face value of Rs. 2/- per share)</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>
11	<b>Other Equity i.e Reserve(excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,079.98</b>
12	<b>Earning Per Share(EPS) (face Value Rs. 2 Each)</b>						
	(a) Basic EPS (Rs.) not annualised	0.02	0.02	(0.03)	0.08	(0.12)	0.02
	(b) Diluted EPS (Rs.) not annualised	0.02	0.02	(0.03)	0.08	(0.12)	0.02



P. Chandra Sekhar



1. The Unaudited Quarterly Financial Results (Consolidated) of the company for the quarter and nine months ended 31<sup>st</sup> December 2021 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above consolidated results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Friday the 11<sup>th</sup> February 2022. The Statutory Auditors of the Company have carried out the Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. Consolidated Financial Results
  - (a) There are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 31<sup>st</sup> December 2021.
  - (b) There are no operations in the Subsidiary Cybermate International Unipessoal, LDA, Portugal, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 31<sup>st</sup> December 2021
5. The statutory auditors have drawn attention to the Payment of Statutory dues for the quarter and nine months ended 31<sup>st</sup> December 2021, and we that the reconciliation of the dues with the departments is yet to be finalized and we will complete the payments immediately thereafter.
6. EPS is not annualised.
7. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 11<sup>th</sup> February 2022  
Place : Hyderabad



By the order of the Board  
FOR ORCHASP LIMITED

*P. Chandra Sekhar*

P.CHANDRA SEKHAR  
MANAGING DIRECTOR & CFO  
DIN: 01647212