



ORCHASP LIMITED

CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

10th November 2021

The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Intimation of the outcome of the Board Meeting 05/2021-22 pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 532271

We are herewith submitting the outcome of the Board Meeting (05/2021-22) held today i.e., Wednesday the 10th November 2021, under Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,

For ORCHASP LIMITED

P. Chandra Sekhar

P.CHANDRA SEKHAR
MANAGING DIRECTOR & CFO
DIN: 01647212



Encl :a/a



ORCHASP LIMITED

CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

The Manager
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

10th November 2021

Dear Sir,

Sub: Outcome of the Board Meeting held on Wednesday, 10th November, 2021 (BM 05/2021-22).

Ref: Scrip Code: 532271

Pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, we hereby intimate your good selves that the Board of Directors of the Company at its Meeting held on Wednesday, the 10th day of November 2021 at the Registered and Corporate Office of the Company, considered and approved the following:

1. The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th September 2021 along with the Limited Review Report issued by M/s P. Murali & Co.
2. We confirm that the Limited Review Report issued by the Auditors herein is an Unmodified Opinion.
3. Change in Constitution of Committees of the Board as follows with effect from 10th November 2021

Audit Committee

- | | |
|---------------------------|----------|
| 1. Mr.V.S.Roop Kumar | Chairman |
| 2. Mr. B.V.B.Ravi Kishore | Member |
| 3. Ms.G.Ponnari | Member |

Nomination and Remuneration Committee

- | | |
|------------------------|----------|
| 1. Mr.K. Koteswara Rao | Chairman |
| 2. Mr.Srinivasa Reddy | Member |
| 3. Mr.V.S.Roop Kumar | Member |





ORCHASP LIMITED
CIN : L72200TG1994PLC017485
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Shareholders Relationship Committee

- | | |
|--------------------------|----------|
| 1. Mr.B.Srinivasa Reddy | Chairman |
| 2. Mr.K.Koteswara Rao | Member |
| 3. Mr.B.V.B.Ravi Kishore | Member |

4.The Board has taken note and approved the resignation of Mr.Suraj Bharadwaj and placed on record his contribution during the board and committee meetings.

This is for your kind information and dissemination.

Thanking you.

Yours Faithfully,
For ORCHASP LIMITED

P. Chandra Sekhar.

P. CHANDRA SEKHAR
MANAGING DIRECTOR & CFO
DIN: 01647212

Encl: a/a





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470

Fax : (91-40) 2339 2474.

E-mail : pmurali.co@gmail.com
info@pmurali.com

Website : www.pmurali.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board Of Directors
Orchasp Limited.
(Formerly known as Cybermate Infotek Limited)

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Orchasp Limited [Formerly known as Cybermate Infotek Limited] ("the Company") for the quarter and half year ended 30th September 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019

The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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However we draw attention to the below mentioned points:

a) The company has changed its name from M/s Cybermate Infotek Limited to M/s orchasp Limited and the same is approved by the shareholders in the EGM conducted on 06/05/2021.

b) The company has not paid the statutory dues for a period more than 6 months from the date they become payable . The details are as given below:

| Name of the Statute | Due amount(In Rs) | Nature of Dues | Remarks |
|--|-------------------|------------------|----------------------------|
| 1.Telangana Professional Act | 2,96,067 /- | Professional tax | Amount not paid till date. |
| 2. Employees Provident Fund & Misc Provisions Act 1952 | 1993286/- | Provident Fund | Provident Fund |

| | | | |
|--------------------------------------|---------------|---------------------------|-------------------------------------|
| 3. Goods and Service tax | 560886/- | GST | Amount not paid till date. |
| 4. Income Tax Act, 1961 | 42,58,218 /- | TDS | Amount not paid till date. |
| 5. Income tax Act,1961 | 1,24,07,619/- | Income Tax for Fy 2018-19 | Amount not paid till date |
| 6. Income tax Act, 1961 | 22,69,620/- | Income tax For Fy 2019-20 | Amount has not been paid till date |
| 7. Employee State Insurance Act,1948 | 2,53,616 /- | ESI | Amount has not been paid till date. |

ee





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Based on our review conducted, except for the points mentioned above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Murali & Co.,
Chartered Accountants
Firm's Registration No: 007257S

A. Krishna Rao

Partner

M.No. 020085

UDIN: 21020085AAABEP3957



Place: Hyderabad

Date: 10/11/2021



ORCHASP LIMITED

CIN : L72200TG1994PLC017485

Formerly Cybermate Infotek Limited

Orchasp Limited

formerly Cybermate Infotek Limited

19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG,India

Unaudited Standalone Financial Results for the Quarter ended 30th September 2021

| Particulars | (INR-Lakhs) | | | | | |
|--|---------------|---------------|-----------------|--------------|--------------|---------------|
| | Quarter Ended | | Half Year Ended | | Year Ended | |
| | 30.09.2021 | 30.06.2021 | 30.09.2021 | 30.09.2020 | 30.09.2020 | 31.03.2021 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | | | | | | |
| Income | | | | | | |
| a) Revenue From Operations | 932.24 | 856.58 | 1,788.82 | - | - | 818.32 |
| b) Other Income | 2.53 | 2.54 | 5.07 | 2.50 | 5.00 | 104.97 |
| Total | 934.77 | 859.12 | 1,793.89 | 2.50 | 5.00 | 923.29 |
| 2 | | | | | | |
| Expenses | | | | | | |
| a) Cost of Services/ Sub-contract costs | - | 4.69 | 4.69 | - | - | - |
| b) Change in inventories of finished goods, work in progress and stock in trade. | - | - | - | - | - | - |
| c) Employee Benefit Expenses | 795.89 | 716.59 | 1,512.48 | 12.29 | 24.69 | 623.15 |
| d) Other Expense | 93.17 | 88.91 | 182.08 | 6.07 | 24.59 | 190.25 |
| e) Depreciation and Amortisation Expense | 1.47 | 1.47 | 2.94 | - | - | 10.45 |
| f) Finance cost | 18.52 | 18.58 | 37.10 | 18.60 | 37.34 | 65.00 |
| Total | 909.06 | 830.24 | 1,739.30 | 36.96 | 86.62 | 888.85 |
| 5 | | | | | | |
| Profit Before Tax (2-4) | 25.72 | 28.88 | 54.60 | -34.46 | -81.62 | 34.44 |
| 6 | | | | | | |
| Tax Expenses | - | - | - | - | - | - |
| Current Tax | - | - | - | - | - | 8.95 |
| Deferred Tax | 1.71 | 1.71 | 3.42 | - | - | 4.35 |
| 7 | | | | | | |
| Net profit for the Period | 24.01 | 27.17 | 51.18 | -34.46 | -81.62 | 21.13 |
| 8 | | | | | | |
| Other Comprehensive Income (After Tax) | - | - | - | - | - | 0.21 |
| a) Items that will not be Reclassified to profit or loss | - | - | - | - | - | - |
| b) Items that will be Reclassified to profit or loss. | - | - | - | - | - | - |
| 9 | | | | | | |
| Total Comprehensive Income (after tax) | 24.01 | 27.17 | 51.18 | -34.46 | -81.62 | 21.34 |
| 10 | | | | | | |
| Paid up Equity Share Capital (face value of Rs. 2 per Share) | 1,979.16 | 1,979.16 | 1,979.16 | 1,979.16 | 1,979.16 | 1,979.16 |
| 11 | | | | | | |
| Other Equity i.e., Reserve (excluding Revaluation Reserve) | - | - | - | - | - | 8,079.98 |
| 12 | | | | | | |
| Earnings Per Share (EPS)(Face Value Rs.2 each) | | | | | | |
| Basic EPS (Rs) | 0.02 | 0.03 | 0.05 | -0.03 | -0.08 | 0.02 |
| Diluted EPS (Rs) | 0.02 | 0.03 | 0.05 | -0.03 | -0.08 | 0.02 |





ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

| Orchasp Limited formerly Cybermate Infotek Limited 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015 Standalone Cash Flow Statement for the period ended 30th September 2021 | | | |
|--|----------------------------|----------------------------|------------------------|
| | As at 30 September 2021 | As at 30 September 2020 | As at 31 March 2021 |
| | INR-Lakhs | INR-Lakhs | INR-Lakhs |
| A. Cash Flow from Operating Activities: | | | |
| Profit before taxation | 54.60 | (81.62) | 34.44 |
| Adjustments for : - | | | |
| Depreciation | 2.94 | - | 10.45 |
| Interest Expense | 37.10 | 37.34 | 65.00 |
| Amortisation of Product Development Cost | - | - | - |
| Diminution in value of investment | - | - | - |
| Impairment of Intangible Asset | - | - | - |
| Interest Income | - | - | - |
| Dividend Income | - | - | - |
| Bad Debts Written Off | - | - | - |
| Operating Profit before working capital changes | 94.64 | (44.28) | 109.88 |
| (Increase) / Decrease in Income Tax Liability | - | - | 8.95 |
| (Increase) / Decrease in Trade Receivables | -156.14 | - | (677.90) |
| (Increase) / Decrease in Other Current Assets | -6.43 | - | 27.81 |
| Increase / (Decrease) in Trade Payables | 35.13 | - | 393.32 |
| Increase / (Decrease) in Other Current Liabilities | 77.28 | - | (172.25) |
| Increase / (Decrease) in Short Term Provisions | -8.92 | - | (67.42) |
| Cash generated from Operations | 35.56 | (44.28) | (377.61) |
| Taxes Paid | - | - | 8.95 |
| Net Cash Generated from Operating activities (A) | 35.56 | (44.28) | (386.56) |
| B. Cash Flow from Investing Activities : | | | |
| Purchase of tangible assets/intangible assets (net) including transfer from CWIP | - | - | (3.10) |
| Sale of Fixed Assets | - | - | - |
| Decrease in Capital Work In Progress | - | - | - |
| Interest Income | - | - | - |
| Dividend Income | - | - | - |
| (Increase) in Current Investments | - | - | - |
| (Decrease) in Non Current Investments | - | - | - |
| (Decrease) in Other Non Current liabilities | - | 81.78 | (365.10) |
| Net Cash Flow from Investing Activities (B) | - | 81.78 | (368.20) |
| C. Cash Flow from Financing Activities : | | | |
| Issue of Share Capital | - | - | - |
| Increase in other Equity | - | - | 315.30 |
| Increase in Short Term Borrowings | -9.49 | - | 512.04 |
| Interest Paid | -37.10 | -37.50 | -65.00 |
| Increase in Long Term liabilities | - | - | - |
| Net Cash from Financing Activities (C) | (46.59) | (37.50) | 762.34 |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | -11.03 | - | 7.58 |
| Cash & Cash Equivalents at the beginning of the year | 12.35 | 4.77 | 4.77 |
| Cash & Cash Equivalents at the end of the year | 1.32 | 4.77 | 12.35 |
| Notes | | | |
| 1.The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows. | | | |
| 2. The accompanying notes are an integral part of the financial statements. | | | |
| 3. Previous year figures have been regrouped /reclassified to conform to current year classification. | | | |
| 4. Cash and Cash Equivalents Comprise | | | |
| | As at 30 September 2021 | As at 30 September 2021 | As at 31 March 2021 |
| Cash on hand | 0.22 | 0.54 | 0.22 |
| Balances with Banks on Current and Deposit Accounts | 1.10 | 4.23 | 4.33 |
| Total | 1.32 | 4.77 | 4.77 |





ORCHASP LIMITED
CIN : L72200TG1994PLC017485
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Notes:

1. The Unaudited Quarterly Financial Results (Standalone) of the company for the period ended 30th September 2021 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above standalone results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Wednesday the 10th November 2021. The Statutory Auditors of the Company have carried out the Limited Review of these standalone results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. The statutory auditors have drawn attention to the Payment of Statutory dues and provision to be made towards penalty levied under SEBI (LODR) 2015 for the period ending September 30, 2021, and we clarify as under
 - (a) We are in the process of finalizing the dues post reconciliation with the departments and will complete the payments in due course.
 - (b) As regards penalty levied by BSE for non-compliances, we are yet to hear from the BSE with regard to our application for waiver of penalties.
5. EPS is not annualised.
6. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By the order of the Board
FOR ORCHASP LIMITED

P. Chandra Sekhar

Date : 10th November 2021
Place : Hyderabad

P.CHANDRA SEKHAR
MANAGING DIRECTOR & CFO
DIN: 01647212





P. MURALI & CO.,

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Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/s Orchasp Limited
(Formerly known as Cybermate Infotek Limited)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Orchasp Limited [Formerly known as Cybermate Infotek Limited] (the "Holding Company") and its subsidiaries (the "Holding Company" and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the "Holding Company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

“The Statement” includes the Ind AS financial results of the following entities:

- Cybermate Infotek Limited Inc USA
- Cyber mate international , Unipessol, LDA

However we draw attention to the below mentioned points:

- The company has changed its name from M/s Cybermate Infotek Limited to M/s orchasp Limited and the same is approved by the shareholders in the EGM conducted on 06/05/2021.
- The company has not paid the statutory dues for a period more than 6 months from the date they become payable . The details are as given below

| Name of the Statute | Due amount(In Rs) | Nature of Dues | Remarks |
|--|-------------------|------------------|----------------------------|
| 1.Telangana Professional Act | 2,96,067 /- | Professional tax | Amount not paid till date. |
| 2. Employees Provident Fund & Misc Provisions Act 1952 | 1993286/- | Provident Fund | Provident Fund |

| | | | |
|--------------------------------------|---------------|---------------------------|-------------------------------------|
| 3. Goods and Service tax | 560886/- | GST | Amount not paid till date. |
| 4. Income Tax Act, 1961 | 42,58,218 /- | TDS | Amount not paid till date. |
| 5. Income tax Act,1961 | 1,24,07,619/- | Income Tax for Fy 2018-19 | Amount not paid till date |
| 6. Income tax Act, 1961 | 22,69,620/- | Income tax For Fy 2019-20 | Amount has not been paid till date |
| 7. Employee State Insurance Act,1948 | 2,53,616 /- | ESI | Amount has not been paid till date. |





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Based on our review conducted and procedures performed as stated above and based on the considerations of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We didn't review the interim financial results and other unaudited financial information in respect of 2 subsidiaries ,whose interim Ind AS financial results and other financial information reflect total assets of Rs.13116.50 Lakhs as at 30.09.2021and total revenue of Rs.1793.89 Lakhs, total net profit/(loss) after tax of Rs.51.18 Lakhs for the period from 01-04-2021to 30-09-2021, as considered in the consolidated unaudited financial results and other financial information have not been reviewed by their auditors.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P.Murali & Co.,
Chartered Accountants
Firm's Registration No: 007257S

A.Krishna Rao
Partner
Membership No: 020085
UDIN: 21020085AAABEQ5297



Place: Hyderabad
Date: 10-11-2021



ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly Cybermate Infotek Limited

| Orchasp Limited formerly Cybermate Infotek Limited 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015, TG, India Unaudited Consolidated Financial Results for the Quarter ended 30th September 2021 | | | | | | | | | |
|--|--|---------------|---------------|-----------------|-----------------|---------------|--|--|--|
| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended | | | |
| | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | | | | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | | | | |
| 1 | Income | | | | | | | | |
| | a) Revenue From Operations | 932.24 | 856.58 | - | 1,788.82 | 818.32 | | | |
| | b) Other Income | 2.53 | 2.54 | 2.50 | 5.07 | 104.97 | | | |
| 2 | Total | 934.77 | 859.12 | 2.50 | 1,793.89 | 923.29 | | | |
| 3 | Expenses | | | | | | | | |
| | a) Cost of Services/ Sub-contract costs | - | 4.69 | - | 4.69 | - | | | |
| | b) Change in inventories of finished goods, work in progress and stock in trade. | - | - | - | - | - | | | |
| | c) Employee Benefit Expenses | 795.89 | 716.59 | 12.29 | 1,512.48 | 623.15 | | | |
| | d) Other Expense | 93.17 | 88.91 | 6.07 | 182.08 | 190.25 | | | |
| | e) Depreciation and Amortisation Expense | 1.47 | 1.47 | - | 2.94 | 10.45 | | | |
| | f) Finance cost | 18.52 | 18.58 | 18.60 | 37.10 | 65.00 | | | |
| 4 | Total | 909.06 | 830.24 | 36.96 | 1,739.30 | 888.35 | | | |
| 5 | Profit Before Tax (2-4) | 25.72 | 28.88 | -34.46 | 54.60 | 34.44 | | | |
| 6 | Tax Expenses | | | | | | | | |
| | Current Tax | - | - | - | - | 8.95 | | | |
| | Deferred Tax | 1.71 | 1.71 | - | 3.42 | 4.35 | | | |
| 7 | Net profit for the Period | 24.01 | 27.17 | -34.46 | 51.18 | 21.13 | | | |
| 8 | Other Comprehensive Income (After Tax) | | | | | | | | |
| | a) Items that will not be Reclassified to profit or loss | - | - | - | - | 0.21 | | | |
| | b) Items that will be Reclassified to profit or loss. | - | - | - | - | - | | | |
| 9 | Total Comprehensive Income (after tax) | 24.01 | 27.17 | -34.46 | 51.18 | 21.34 | | | |
| 10 | Paid up Equity Share Capital (face value of Rs. 2 per Share) | 1,979.16 | 1,979.16 | 1,979.16 | 1,979.16 | 1,979.16 | | | |
| 11 | Other Equity i.e., Reserve (excluding Revaluation Reserve) | - | - | - | - | 8,079.98 | | | |
| | Earnings Per Share (EPS)(Face Value Rs.2 each) | | | | | | | | |
| | Basic EPS (Rs) | 0.02 | 0.03 | -0.03 | 0.05 | 0.02 | | | |
| | Diluted EPS (Rs) | 0.02 | 0.03 | -0.03 | 0.05 | 0.02 | | | |





ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

| Orchasp Limited formerly Cybermate Infotek Limited 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015 Consolidated Cash Flow Statement for the period ended 30th September 2021 | | | |
|--|----------------------------|----------------------------|------------------------|
| | As at 30 September 2021 | As at 30 September 2020 | As at 31 March 2021 |
| | INR-Lakhs | INR-Lakhs | INR-Lakhs |
| A. Cash Flow from Operating Activities: | | | |
| Profit before taxation | 54.60 | (81.62) | 34.44 |
| Adjustments for :- | | | |
| Depreciation | 2.94 | - | 10.45 |
| Interest Expense | 37.10 | 37.34 | 65.00 |
| Amortisation of Product Development Cost | - | - | - |
| Diminution in value of investment | - | - | - |
| Impairment of Intangible Asset | - | - | - |
| Interest Income | - | - | - |
| Dividend Income | - | - | - |
| Bad Debts Written Off | - | - | - |
| Operating Profit before working capital changes | 94.64 | (44.28) | 109.88 |
| (Increase) / Decrease in Income Tax Liability | - | - | 8.95 |
| (Increase) / Decrease in Trade Receivables | -156.14 | - | (677.90) |
| (Increase) / Decrease in Other Current Assets | -6.43 | - | 27.81 |
| Increase / (Decrease) in Trade Payables | 35.13 | - | 393.32 |
| Increase / (Decrease) in Other Current Liabilities | 77.28 | - | (172.25) |
| Increase / (Decrease) in Short Term Provisions | -8.92 | - | (67.42) |
| Cash generated from Operations | 35.56 | (44.28) | (377.61) |
| Taxes Paid | - | - | 8.95 |
| Net Cash Generated from Operating activities (A) | 35.56 | (44.28) | (386.56) |
| B. Cash Flow from Investing Activities : | | | |
| Purchase of tangible assets/intangible assets (net) including transfer from CWIP | - | - | (3.10) |
| Sale of Fixed Assets | - | - | - |
| Decrease in Capital Work In Progress | - | - | - |
| Interest Income | - | - | - |
| Dividend Income | - | - | - |
| (Increase) in Current Investments | - | - | - |
| (Decrease) in Non Current Investments | - | - | - |
| (Decrease) in Other Non Current liabilities | - | 81.78 | (365.10) |
| Net Cash Flow from Investing Activities (B) | - | 81.78 | (368.20) |
| C. Cash Flow from Financing Activities : | | | |
| Issue of Share Capital | - | - | - |
| Increase in other Equity | - | - | 315.30 |
| Increase in Short Term Borrowings | -9.49 | - | 512.04 |
| Interest Paid | -37.10 | -37.50 | -65.00 |
| Increase in Long Term liabilities | - | - | - |
| Net Cash from Financing Activities (C) | (46.59) | (37.50) | 762.34 |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | -11.03 | - | 7.58 |
| Cash & Cash Equivalents at the beginning of the year | 12.35 | 6.94 | 4.77 |
| Cash & Cash Equivalents at the end of the year | 1.32 | 6.94 | 12.35 |
| Notes | | | |
| 1. The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows. | | | |
| 2. The accompanying notes are an integral part of the financial statements. | | | |
| 3. Previous year figures have been regrouped /reclassified to conform to current year classification. | | | |
| 4. Cash and Cash Equivalents Comprise | | | |
| | As at 30 September 2021 | As at 30 September 2021 | As at 31 March 2021 |
| Cash on hand | 0.22 | 2.72 | 0.54 |
| Balances with Banks on Current and Deposit Accounts | 1.10 | 4.23 | 4.23 |
| Total | 1.32 | 6.95 | 4.77 |





ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly Cybermate Infotek Limited

Notes:

1. The Unaudited Quarterly Financial Results (Consolidated) of the company for the period ended 30th September 2021 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above consolidated results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Wednesday the 10th November 2021. The Statutory Auditors of the Company have carried out the Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. Consolidated Financial Results
 - (a) The Subsidiary Cybermate Infotek Limited Inc, USA, is yet to resume operations post pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 30th September 2021.
 - (b) The Subsidiary Cybermate International Unipessoal, LDA, Portugal, is yet to resume operations post pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 30th June 2021
5. The statutory auditors have drawn attention to the Payment of Statutory dues and provision to be made towards penalty levied under SEBI (LODR) 2015 for the period ending September 30, 2021, and we clarify as under
 - (a) We are in the process of finalizing the dues post reconciliation with the departments and will complete the payments in due course.
 - (b) As regards penalty levied by BSE for non-compliances, we are yet to hear from the BSE with regard to our application for waiver of penalties.





ORCHASP LIMITED
CIN : L72200TG1994PLC017485
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6. EPS is not annualised.

7. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 10th November 2021
Place : Hyderabad

By the order of the Board
FOR ORCHASP LIMITED

P. Chandra Sekhar

P.CHANDRA SEKHAR
MANAGING DIRECTOR & CFO
DIN: 01647212





ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly Cybermate Infotek Limited

| Orchasp Limited | | | | |
|--|---------------------------------------|--------------------------------|---------------------------------------|--------------------------------|
| formerly Cybermate Infotek Limited | | | | |
| Statement of Assets and Liabilities for the period ended 30th September 2021 | | | | |
| Particulars | STANDALONE | | CONSOLIDATED | |
| | As At 30 September,21 INR-Lakhs | As At 31 March,21 INR-Lakhs | As At 30 September,21 INR-Lakhs | As At 31 March,21 INR-Lakhs |
| I. Assets : | | | | |
| 1. Non Current Assets: | | | | |
| a) Property, Plant and Equipment | 12.34 | 15.13 | 12.34 | 15.13 |
| b) Capital Work in Progress | | | | |
| c) Intangible Assets | 1.41 | 1.41 | 1.41 | 1.41 |
| d) Financial Assets | | | | |
| i) Non Current Investments | 6827.18 | 6,827.18 | 6,825.00 | 6,825.00 |
| ii) Other financial assets | | | | |
| e) Deferred Tax Asset (net) | 11.97 | 15.40 | 11.97 | 15.40 |
| f) Other Non Current Assets | | | | |
| Total Non-Current Assets | 6,852.89 | 6,859.11 | 6,850.72 | 6,856.94 |
| 2. Current Assets: | | | | |
| a) Financial Assets | | | | |
| i) Investments | 0.38 | 0.38 | 0.38 | 0.38 |
| ii) Trade Receivables | 5976.04 | 5,819.90 | 5,978.21 | 5,822.08 |
| iii) Cash and Cash Equivalents | 1.32 | 12.35 | 1.32 | 12.35 |
| iv) Loans | | | | |
| v) Other Financial Assets | 8.03 | 8.03 | 8.03 | 8.03 |
| b) Other Current Assets | 277.84 | 271.41 | 277.84 | 271.41 |
| Total Current Assets | 6,263.61 | 6,112.07 | 6,265.78 | 6,114.25 |
| Total Assets | 13,116.50 | 12,971.19 | 13,116.50 | 12,971.19 |
| II. Equity and Liabilities: | | | | |
| Equity | | | | |
| a) Equity Share Capital | 1979.16 | 1,979.16 | 1,979.16 | 1,979.16 |
| b) Other Equity | 8131.20 | 8,079.98 | 8,131.20 | 8,079.98 |
| Total Equity | 10,110.36 | 10,059.14 | 10,110.36 | 10,059.14 |
| Liabilities | | | | |
| 1. Non Current Liabilities: | | | | |
| a) Financial Liabilities | | | | |
| i) Other Financial Liabilities | - | - | - | - |
| b) Other Non Current Liabilities | | | | |
| c) Deferred Tax Liabilities (Net) | | | | |
| Total Non-Current Liabilities | - | - | - | - |
| 2. Current Liabilities: | | | | |
| a) Financial Liabilities | | | | |
| i) Trade Payables | 1295.50 | 1,260.37 | 1,295.50 | 1,260.37 |
| ii) Other Financial Liabilities | 748.78 | 758.16 | 748.78 | 758.16 |
| b) Other Current Liabilities | 588.69 | 511.41 | 588.69 | 511.41 |
| c) Provisions | 145.28 | 154.21 | 145.28 | 154.21 |
| d) Income Tax Liability (Net) | 227.90 | 227.90 | 227.90 | 227.90 |
| Total Current Liabilities | 3,006.15 | 2,912.05 | 3,006.15 | 2,912.05 |
| Total Equity & Liabilities | 13,116.51 | 12,971.19 | 13,116.51 | 12,971.19 |

