

**CYBERMATE  
INFOTEK LIMITED**

We win, when you win!

An ISO 9001 : 2008 Company

CIN : L72200TG1994PLC017485

09<sup>th</sup> November 2018

The Manager,  
Department of Corporate Services,  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

**Sub: Intimation of the outcome of the Board Meeting 03/2018-19  
pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of  
SEBI (LODR) Regulations, 2015.**

**Ref: Scrip Code: 532271**

We are herewith submitting the outcome of the Board Meeting (03/2018-19) held today i.e. Friday, the 09<sup>th</sup> November 2018 under Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,  
For CYBERMATE INFOTEK LIMITED

*P. Chandra Sekhar.*

P.CHANDRA SEKHAR  
DIRECTOR  
DIN: 01647212



The Manager  
Department of Corporate Services,  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400 001

09<sup>th</sup> November 2018

Dear Sir,

**Sub: Outcome of the Board Meeting held on 09<sup>th</sup> November, 2018  
(BM 03/2018-19).**

**Ref: Scrip Code: 532271**

Pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, we hereby intimate your good selves that the Board of Directors of the Company at their Board Meeting held on Friday, the 09<sup>th</sup> day of November 2018 at the Registered and Corporate Office of the Company, considered and approved the following:

1. The Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30<sup>th</sup> September 2018 along with the recommendations from the audit committee and the limited review report issued by M/s P. Murali & Co.

This is for your kind information and dissemination.

Thanking you.

Yours Faithfully,

For CYBERMATE INFOTEK LIMITED

*P. Chandra Sekhar.*

P.CHANDRA SEKHAR  
DIRECTOR  
DIN: 01647212

Encl: a/a





## P. MURALI & CO.,

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082, INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.p murali.com

### Limited Review Report- Standalone Financial Results

To  
The Board of Directors,  
M/s Cybermate Infotek Limited,  
Hyderabad.

Limited Review Report for the Quarter and Half year ended 30<sup>th</sup> September, 2018.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Cybermate Infotek Limited (the 'Company') for the quarter and Half year ended 30<sup>th</sup> September, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 9<sup>th</sup> November, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Further we would like to bring to your attention to the following

- a) M/s Wincere Inc(the company) & Himashu P kansara has filed petition U/S 7 of IBS 2016, against the company at the Honourable NCLT Hyderabad bench. The Honourable NCLT passed the order by admitting the petition and appointed Resolution Professional. However the same has been granted Stay by the Honourable Supreme Court.
- b) The above conditions indicate the existence of material uncertainties which may cast significant doubt on the Company's ability to continue as going concern. In the event that the going concern assumption of the company is inappropriate, adjustments will have to be made as not a going concern. However the financials have not been made with such adjustments.



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082, INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

- c) The company has not paid the statutory dues Rs. 22,11,864 as on 30.09.2018. The details of which are as follows:

Particulars	Amount (Rs)
PF	5,22,968
Professional Tax	2,51,782
ESI	59,030
TDS	13,78,084
<b>Total</b>	<b>22,11,864</b>

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

A. Krishna Rao  
Partner  
M.No. 020085



Place: Hyderabad  
Date: 09.11.2018

<b>Cybermate Infotek Limited</b>						
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India						
Unaudited Standalone Financial Results for the Quarter ended & Half Yearly As on 30th September 2018						
(Rupees in Lakhs)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.18	30.06.18	30.09.2017	30.09.2018	30.09.2017	31.03.18
	Unaudited			Unaudited		Audited
<b>1 Income</b>						
a. Revenue from Operations	1,193.81	1185.93	1,691.49	2,379.75	8,179.04	10,467.38
b. Other Income	-	237.36	0.09	237.36	0.11	1.06
<b>2 Total</b>	<b>1,193.81</b>	<b>1,423.29</b>	<b>1,691.58</b>	<b>2,617.11</b>	<b>8,179.15</b>	<b>10,468.44</b>
<b>3 Expenditure</b>						
a. Cost of Services/Subcontract Costs	965.90	932.48	1,425.02	1,945.99	7,364.39	8,704.30
b. Employee Benefit Expense	12.60	58.27	44.26	25.20	95.90	230.38
c. Other Expense	104.26	120.64	120.29	222.45	463.31	1,145.80
d. Depreciation and Amortization Expense	3.38	3.38	18.92	6.76	38.49	77.19
e. Finance Cost	-	74.79	-	74.79	-	-
<b>4 Total</b>	<b>1,086.14</b>	<b>1,189.56</b>	<b>1,608.49</b>	<b>2,275.19</b>	<b>7,962.09</b>	<b>10,157.67</b>
<b>5 Profit Before Tax (2-4)</b>	<b>107.67</b>	<b>233.73</b>	<b>83.09</b>	<b>341.91</b>	<b>217.06</b>	<b>310.77</b>
<b>6 Tax Expense</b>	(2.12)	20.31	-	18.19	-	(70.20)
Current Tax	-	-	27.97	-	73.07	-
Deferred Tax	(2.12)	20.31	(2.15)	18.19	(4.86)	(70.20)
<b>7 Net Profit for the period</b>	<b>109.79</b>	<b>213.42</b>	<b>57.27</b>	<b>323.72</b>	<b>148.85</b>	<b>380.97</b>
<b>8 Other Comprehensive Income (After Tax)</b>						
A. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9 Total Comprehensive Income (After Tax) (CI)</b>	<b>109.79</b>	<b>213.42</b>	<b>57.27</b>	<b>323.21</b>	<b>148.85</b>	<b>380.97</b>
<b>10 Paid-up Equity Share Capital (Face Value of Re. 2/- each)</b>	1,631.84	1,621.33	1,610.84	1,631.84	1,610.84	1,610.84
<b>11 Other Equity i.e Reserve (excluding Revaluation Reserve)</b>	-	-	-	-	-	-
<b>12 Earnings Per Share (EPS)(Face Value Rs.2 each)</b>						
Basic EPS (Rs.) not annualised	0.13	0.26	0.07	0.40	0.18	0.47
Diluted EPS (Rs.) not annualised	0.13	0.26	0.07	0.40	0.18	0.47







**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082, INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.p murali.com

**Limited Review Report – Consolidated Financial Results**

To  
The Board of Directors,  
M/s Cybermate Infotek Limited,  
Hyderabad.

Limited Review Report for the Quarter and Half year ended 30th September, 2018.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the statement") of M/s Cybermate Infotek Limited (the 'Company') and its subsidiaries (together referred to as 'the Group'), for the quarter and Half year ended 30<sup>th</sup> September, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.
2. The preparation of "the Statement" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 9<sup>th</sup> November, 2018. Our responsibility is to issue a report on "the Statement" based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Further we would like to bring to your attention to the following:

- a) M/s Wincere Inc (the company) & Himashu P kansara has filed petition U/S 7 of IBS 2016, against the company at the Honourable NCLT Hyderabad bench. The Honourable NCLT passed the order by admitting the petition and appointed Resolution Professional. However the same has been granted Stay by the Honourable Supreme Court.





## P. MURALI & CO.,

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082, INDIA

Tel. : (91-40) 2332 8666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

- b) The above conditions indicate the existence of material uncertainties which may cast significant doubt on the Company's ability to continue as going concern. In the event that the going concern assumption of the company is inappropriate, adjustments will have to be made as not a going concern. However the financials have not been made with such adjustments.
- c) The company has not paid the statutory dues **Rs.22,11,864** as on 30.09.2018. The details of which are as follows:

Particulars	Amount (Rs)
PF	5,22,968
Professional Tax	2,51,782
ESI	59,030
TDS	13,78,084
<b>Total</b>	<b>22,11,864</b>

4. The consolidated results include the results of the following entities:

- a) Cybermate Infotek Limited Inc., USA.  
b) Cybermate International Unipessoal, LDA.

The total revenues of the above is of Rs. Nil for the Quarter ended 30.09.2018

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

A. Krishna Rao  
Partner  
M.No. 020085



Place: Hyderabad  
Date: 09.11.2018.

<b>Cybermate Infotek Limited</b>						
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India						
Unaudited Consolidated Financial Results for the Quarter ended & Half Yearly As on 30th September 2018						
(Rupees in Lakhs)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.18	30.06.18	30.09.2017	30.09.2018	30.09.2017	31.03.18
	Unaudited			Unaudited		Audited
<b>1 Income</b>						
a. Revenue from Operations	1,193.81	1185.93	1,691.49	2,379.75	8,179.04	10,467.38
b. Other Income	-	237.36	0.09	237.36	0.11	1.06
<b>2 Total</b>	<b>1,193.81</b>	<b>1,423.29</b>	<b>1,691.58</b>	<b>2,617.11</b>	<b>8,179.15</b>	<b>10,468.44</b>
<b>3 Expenditure</b>						
a. Cost of Services/Subcontract Costs	965.90	932.48	1,425.02	1,945.99	7,364.39	8,704.30
b. Employee Benefit Expense	12.60	58.27	44.26	25.20	95.90	230.38
c. Other Expense	104.26	120.64	120.29	222.45	463.31	1,145.80
d. Depreciation and Amortization Expense	3.38	3.38	18.92	6.76	38.49	77.19
e. Finance Cost	-	74.79	-	74.79	-	-
<b>4 Total</b>	<b>1,086.14</b>	<b>1,189.56</b>	<b>1,608.49</b>	<b>2,275.19</b>	<b>7,962.09</b>	<b>10,157.67</b>
<b>5 Profit Before Tax (2-4)</b>	<b>107.67</b>	<b>233.73</b>	<b>83.09</b>	<b>341.91</b>	<b>217.06</b>	<b>310.77</b>
<b>6 Tax Expense</b>	(2.12)	20.31	-	18.19	-	(70.20)
Current Tax	-	-	27.97	-	73.07	-
Deferred Tax	(2.12)	20.31	(2.15)	18.19	(4.86)	(70.20)
<b>7 Net Profit for the period</b>	<b>109.79</b>	<b>213.42</b>	<b>57.27</b>	<b>323.72</b>	<b>148.85</b>	<b>380.97</b>
<b>8 Other Comprehensive Income (After Tax)</b>						
A. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9 Total Comprehensive Income (After Tax) (CI)</b>	<b>109.79</b>	<b>213.42</b>	<b>57.27</b>	<b>323.21</b>	<b>148.85</b>	<b>380.97</b>
<b>10 Paid-up Equity Share Capital (Face Value of Re. 2/- each)</b>	1,631.84	1,621.33	1,610.84	1,631.84	1,610.84	1,610.84
<b>11 Other Equity i.e Reserve (excluding Revaluation Reserve)</b>	-	-	-	-	-	-
<b>12 Earnings Per Share (EPS)(Face Value Rs.2 each)</b>						
Basic EPS (Rs.) not annualised	0.13	0.26	0.07	0.40	0.18	0.47
Diluted EPS (Rs.) not annualised	0.13	0.26	0.07	0.40	0.18	0.47





Cybermate Infotek Limited  
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015  
Statement of Assets and Liabilities for the half year ended 30th September 2018

	Particulars	Standalone		Consolidated	
		As at 30-09-2018	As at 31-03-2018	As at 30-09-2018	As at 31-03-2018
		(Rs In Lakhs)	(Rs In Lakhs)	(Rs In Lakhs)	(Rs In Lakhs)
	<b>ASSETS</b>				
1	<b>Non-Current assets</b>				
	(a) Property, Plant and Equipment	43.77	196.44	43.77	196.44
	(b) Investments accounted for under equity method	2.17	2.17	2.17	-
	(c) Deffered Tax Assets		16.60		16.60
	Sub-total: Non-Current Assets	<b>45.94</b>	<b>215.21</b>	<b>45.94</b>	<b>213.04</b>
2	<b>Current assets</b>				
	(a) Financial Assets				
	(i) Investments	0.33	0.33	0.33	0.33
	(ii) Trade Receivables	3,309.93	3,143.15	3,309.93	3,143.15
	(iii) Cash and Cash Equivalents	3.79	147.35	3.79	147.35
	(iv) Other Financial Assets	412.97	358.33	412.97	360.50
	(b) Other current assets	-	-	-	-
	Sub-total: Current Assets	<b>3,727.02</b>	<b>3,649.16</b>	<b>3,727.02</b>	<b>3,651.33</b>
	<b>Total Assets</b>	<b>3,772.96</b>	<b>3,864.37</b>	<b>3,772.96</b>	<b>3,864.37</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	(a) Equity Share Capital	1,631.84	1,610.83	1,631.84	1,610.83
	(b) Other Equity		783.80		783.80
	(i) Share Warrants	24.75		24.75	
	(ii) Reserves and Surplus	1,031.15		1,031.15	
	Sub-total: Equity	<b>2,687.74</b>	<b>2,394.63</b>	<b>2,687.74</b>	<b>2,394.63</b>
	<b>Liabilities</b>				
1	<b>Non-Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Other Financial Liabilities	-	-	-	-
	(b) Deferred tax liabilities (Net)	1.59	-	1.59	-
	Sub-total: Non-Current Liabilities	<b>1.59</b>	<b>-</b>	<b>1.59</b>	<b>-</b>
2	<b>Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	537.75	557.73	537.75	557.73
	(ii) Trade Payables	68.55	252.46	68.55	252.46
	(b) Other current liabilities	383.05	501.09	383.05	501.09
	(c) Provisions	22.11	86.29	22.11	86.29
	(d) Income Tax Liability	72.17	72.17	72.17	72.17
	Sub-total: Current Liabilities	<b>1,083.63</b>	<b>1,469.74</b>	<b>1,083.63</b>	<b>1,469.74</b>
	<b>Total Equity and Liabilities</b>	<b>3,772.96</b>	<b>3,864.37</b>	<b>3,772.96</b>	<b>3,864.37</b>



Notes:

1. The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Friday the 09<sup>th</sup> November 2018.
2. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
3. During the half year ended 30<sup>th</sup> September 2018, the Company was under the control of an Insolvency Resolution Professional between 01<sup>st</sup> April 2018 and 18<sup>th</sup> May 2018, on account of admission of an application by an individual and an overseas company claiming to be financial creditors of the company. The Honourable Supreme Court of India has granted a stay on the order of the NCLT and the board was reinstated.
4. IND AS 115, Revenue from Contractors with customers is mandatory for reporting periods beginning after 1<sup>st</sup> April 2018, replaces existing revenue recognition requirements. On Application of IND AS 115, there were no significant adjustments required to the retained earnings, as at 1st April 2018, and also this does not have any significant impact of on recognition and measurement of revenue and its related items in the financial results.
5. Consolidated Financial Results
  - (a) Since there are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, no statement of Profit & Loss is prepared for the quarter and half year ending 30-09-2018,
  - (b) The newly incorporated subsidiary Cybermate International Unipessoal, LDA is yet to commence operations.

Hence the Consolidated Quarterly and Half Yearly Unaudited Financial Results consist of results relating to holding company only.



6. The auditors have drawn attention to the unaudited standalone and consolidated financial results of the company for the quarter and half year ended September 30th 2018 in respect of the following matters:
  - a. The Company is not a party to the Loan Agreement or the Settlement deed presented by the Financial Creditors before the NCLT. The Honourable Supreme Court of India has granted a stay on the order of the NCLT and the matter is pending adjudication
  - b. Going Concern assumption is considered appropriate by the management on the basis of merits and the financial statements have been prepared by applying normal principles of recognition and measurement.
  - c. The Company is in the process of reconciling the amounts due and will be remitting the amounts in due course.
7. EPS is not Annualised.
8. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By the order of the Board  
FOR CYBERMATE INFOTEK LIMITED

*P. Chandra Sekhar.*

Date : 09<sup>th</sup> November 2018

Place : Hyderabad

P.CHANDRA SEKHAR

DIRECTOR & CFO

DIN: 01647212

