



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Financial Results of CYBERMATE INFOTEK LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To

The Board of Directors

CYBERMATE INFOTEK LIMITED

1. We have audited the standalone quarterly financial results of M/s. Cybermate Infotek Limited for the quarter ended March 31, 2019 and to the year to date financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The Standalone financial results for the quarter ended March 31, 2019 have been prepared on the basis of the annual standalone IND AS financial Statements for the nine-month period ended December 31, 2018, the Standalone audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Standalone financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Ind AS34, Interim Financial Reporting, specified under section 133 of the act, read with rules 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These Standalone financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Company's Management. Our responsibility is to express an opinion on these Standalone financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the total comprehensive income (Comprising of net profit & other Comprehensive income) and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

5. Emphasis of matters :

- a. M/s Wincere Inc(the Company) & Himanshu P Kansara has filed petition u/s 7 of IBC 2016, against the Company at the Honourable NCLT Hyderabad bench. The Honourable NCLT passed the order by admitting the petition and appointed Resolution Professional.

However the same has been granted Stay by the Honourable Supreme Court.

- b. Going Concern: The above conditions indicate uncertainty which significantly affects the company's ability to continue as a going concern. In the event that the going concern assumption of the company is inappropriate, adjustments will have to be made as not a going concern. However the financials have not been made with such adjustments for the F.Y 2018-19.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

- c. The company has not paid the statutory dues Rs. 33,11,999 as on 31.03.2019. The details of which are as follows:

Particulars	Amount (Rs)
PF	9,48,051
Professional Tax	2,81,832
ESI	1,24,672
TDS	19,57,444
Total	33,11,999

6. Further read with paragraph 1 above , we report that the figures for the quarter ended March 31st ,2019 represent the derived figures between the audited figures in respect of the financial year ended March 31st, 2019 and the published year to date figures up to December 31st, 2018, being the date of the end of the quarter for the current financial year , which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No:CIR/CFD/FAC/62/2016 dated July 5,2016.

For P. Murali & Co,
Chartered Accountants,
FRN No: 007257S

A. Krishna Rao
Partner
M.No:020085



Place: Hyderabad.
Date: 27/05/2019

Cybermate Infotek Limited						
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India						
Audited Standalone Financial Results for the Quarter ended 31st March 2019						
(Rupees in Lakhs)						
Particulars		Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Reviewed	Audited	Audited	Audited
1	Income					
	a) Revenue From Operations	2,324.51	1,340.22	1,078.49	6,044.48	10,467.38
	b) Other Income	131.35	-	0.91	368.71	1.06
2	Total	2,455.85	1,340.22	1,079.40	6,413.18	10,468.44
3	Expenses					
	a) Cost of Services/ Sub-contract costs	1,905.18	1,045.91	318.93	4,895.48	8,704.30
	b) Employee Benefit Expenses	12.60	12.98	82.43	50.40	230.38
	c) Other Expense	234.42	129.62	605.15	586.49	1,145.80
	d) Depreciation and Amortisation Expense	4.33	3.84	19.63	14.93	77.19
	e) Finance cost	17.13	33.62		125.54	
4	Total	2,173.67	1,225.97	1,026.14	5,672.85	10,157.67
5	Profit Before Tax (2-4)	282.19	114.25	53.26	740.34	310.77
6	Tax Expenses					
	Current Tax	124.07	-		124.07	
	Deferred Tax	-12.75	30.78	-28.04	-4.40	-70.20
7	Net profit for the Period	170.87	83.47	81.30	620.67	380.97
8	Other Comprehensive Income (After Tax)					
	a) Items that will not be Reclassified to profit or loss	-	-	-	-	-
	b) Items that will be Reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income (after tax)	170.87	83.47	81.30	620.67	380.97
10	Paid up Equity Share Capital (face value of Rs. 2 per Share)	1,979.16	1,934.16	1,610.84	1,979.16	1,610.84
11	Other Equity i.e., Reserve (excluding Revaluation Reserve)					
12	Earnings Per Share (EPS)(Face Value Rs.2 each)					
	Basic EPS (Rs)	0.17	0.13	0.10	0.70	0.47
	Diluted EPS (Rs)	0.17	0.13	0.10	0.15	0.47





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

Auditor's Report on Consolidated Quarterly Financial Results and Year to Date Financial Results of CYBERMATE INFOTEK LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To

The Board of Directors

CYBERMATE INFOTEK LIMITED

1. We have audited the consolidated quarterly financial results of M/s. Cybermate Infotek Limited for the quarter ended March 31, 2019 and to the year to date financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The Consolidated financial results for the quarter ended March 31, 2019 have been prepared on the basis of the annual consolidated IND AS financial Statements for the nine-month period ended December 31, 2018, the Consolidated audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Consolidated financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Ind AS34, Interim Financial Reporting, specified under section 133 of the act, read with rules 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These Consolidated financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Company's Management. Our responsibility is to express an opinion on these Consolidated financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the year to date consolidated financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the total comprehensive income (Comprising of net profit & other Comprehensive income) and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

5. Emphasis of matters :

- a. M/s Wincere Inc(the Company) & Himanshu P Kansara has filed petition u/s 7 of IBC 2016, against the Company at the Honourable NCLT Hyderabad bench. The Honourable NCLT passed the order by admitting the petition and appointed Resolution Professional.

However the same has been granted Stay by the Honourable Supreme Court.

- b. Going Concern: The above conditions indicate uncertainty which significantly affects the company's ability to continue as a going concern. In the event that the going concern assumption of the company is inappropriate, adjustments will have to be made as not a going concern. However the financials has not been made with such adjustments for the F.Y 2018-19



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

- c. The company has not paid the statutory dues Rs. **33,11,999** as on 31.03.2019. The details of which are as follows:

Particulars	Amount (Rs)
PF	9,48,051
Professional Tax	2,81,832
ESI	1,24,672
TDS	19,57,444
Total	33,11,999

5. The consolidated results include the results of the following entities.

- a) Cybermate Infotek Limited Inc. USA.
- b) Cybermate International Unipessoal, LDA.

The total revenues of the above is of Rs. Nil for the Quarter ended 31.03.2019

6. Other Matters :

We have not audited the subsidiaries of M/S Cybermate Infotek Limited Inc, USA and Cybermate International Unipessoal, LDA. The consolidated Ind AS financial statements also includes unaudited financial statements of Cybermate Infotek Limited Inc. USA which reflects total assets of Rs 2,17,500 and unaudited financial statements of Cybermate International Unipessoal, LDA which reflects total assets of Rs 68,25,00,000 and the subsidiaries share of net profit/loss of Nil for the quarter & year ended 31st March, 2019, as considered in the consolidated Ind AS financial statements, in respect of the subsidiaries. These Consolidated Financial statements have been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries, is based solely on management information.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

7. Further read with paragraph 1 above , we report that the figures for the quarter ended March 31st ,2019 represent the derived figures between the audited figures in respect of the financial year ended March 31st,2019 and the published year to date figures upto December 31st,2018,being the date of the end of the quarter for the current financial year , which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015 read with SEBI circular No:CIR/CFD/FAC/62/2016 dated July 5,2016.

For P. Murali& Co,
Chartered Accountants,
FRN No: 007257S




A.Krishna Rao
Partner
M.No:020085

Place: Hyderabad.
Date: 27/05/2019

Cybermate Infotek Limited					
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India					
Audited Consolidated Financial Results for the Quarter ended 31st March 2019					
(Rupees in Lakhs)					
Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Reviewed	Audited	Audited	Audited
1 Income					
a) Revenue From Operations	2,324.51	1,340.22	1,078.49	6,044.48	10,467.38
b) Other Income	131.35	-	0.91	368.71	1.06
2 Total	2,455.85	1,340.22	1,079.40	6,413.18	10,468.44
3 Expenses					
a) Cost of Services/ Sub-contract costs	1,905.18	1,045.91	318.93	4,895.48	8,704.30
b) Employee Benefit Expenses	12.60	12.98	82.43	50.40	230.38
c) Other Expense	234.42	129.62	605.15	586.49	1,145.80
d) Depreciation and Amortisation Expense	4.33	3.84	19.63	14.93	77.19
e) Finance cost	17.13	33.62		125.54	
4 Total	2,173.67	1,225.97	1,026.14	5,672.85	10,157.67
5 Profit Before Tax (2-4)	282.19	114.25	53.26	740.34	310.77
6 Tax Expenses					
Current Tax	124.07	-		124.07	
Deferred Tax	-12.75	30.78	-28.04	-4.40	-70.20
7 Net profit for the Period	170.87	83.47	81.30	620.67	380.97
8 Other Comprehensive Income (After Tax)					
a) Items that will not be Reclassified to profit or loss.	-	-	-		-
b) Items that will be Reclassified to profit or loss.	-	-	-		-
9 Total Comprehensive Income (afte tax)	170.87	83.47	81.30	620.67	380.97
10 Paid up Equity Share Capital (face value of Rs. 2 per Share)	1,979.16	1,934.16	1,610.84	1,979.16	1,610.84
11 Other Equity i.e., Reserve (excluding Revaluation Reserve)					
12 Earnings Per Share (EPS)(Face Value Rs.2 each)					
Basic EPS (Rs)	0.17	0.13	0.10	0.70	0.47
Diluted EPS (Rs)	0.17	0.13	0.10	0.15	0.47



Cybermate Infotek Limited				
Balance Sheet for the period ended 31st March 2019				
Particulars	Standalone		Consolidated	
	As At 31 March,19	As At 31 March,18	As At 31 March,19	As At 31 March,18
	INR	INR	INR	INR
I. Assets :				
1. Non Current Assets:				
a) Property, Plant and Equipment	36.18	196.45	36.18	196.45
b) Capital Work in Progress	-	-	-	-
c) Intangible Assets	1.35	-	1.35	-
d) Financial Assets	-	-	-	-
i) Non Current Investments	6,827.18	2.18	6,825.00	-
ii) Other financial assets	-	-	-	-
e) Deferred Tax Asset (net)	21.00	16.60	21.00	16.60
f) Other Non Current Assets	-	-	-	-
Total Non-Current Assets	6,885.72	215.22	6,883.54	213.05
2. Current Assets:				
a) Financial Assets	-	-	-	-
i) Investments	0.33	0.33	0.33	0.33
ii) Trade Receivables	4,330.78	3,143.15	4,330.78	3,143.15
iii) Cash and Cash Equivalents	83.10	147.35	83.10	147.35
iv) Loans	-	-	-	-
v) Other Financial Assets	12.08	11.05	12.08	11.05
b) Other Current Assets	288.52	347.28	290.70	349.45
Total Current Assets	4,714.81	3,649.16	4,716.99	3,651.33
Total Assets	11,600.53	3,864.38	11,600.53	3,864.38
II. Equity and Liabilities:				
Equity				
a) Equity Share Capital	1,979.16	1,610.84	1,979.16	1,610.84
b) Other Equity	7,654.88	783.80	7,654.88	783.80
Total Equity	9,634.04	2,394.64	9,634.04	2,394.64
Liabilities				
1. Non Current Liabilities:				
a) Financial Liabilities	336.98	-	336.98	-
i) Other Financial Liabilities	-	-	-	-
b) Other Non Current Liabilities	-	-	-	-
c) Deferred Tax Liabilities (Net)	-	-	-	-
Total Non-Current Liabilities	336.98	-	336.98	-
2. Current Liabilities:				
a) Financial Liabilities				
i) Trade Payables	269.39	252.46	269.39	252.46
ii) Other Financial Liabilities	454.81	557.73	454.81	557.73
b) Other Current Liabilities	558.30	501.09	558.30	501.09
c) Provisions	150.77	86.29	150.77	86.29
d) Income Tax Liability (Net)	196.25	72.17	196.25	72.17
Total Current Liabilities	1,629.51	1,469.74	1,629.51	1,469.74
Total Equity & Liabilities	11,600.53	3,864.38	11,600.53	3,864.38



Notes:

1. The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Monday the 27th May 2019.
2. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
3. Consolidated Financial Results
 - (a) Since there are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, no statement of Profit & Loss is prepared for year ended 31st March 2019
 - (b) The newly incorporated subsidiary Cybermate International Unipessoal, LDA is yet to commence operations.Hence, the Consolidated Quarterly and Year ended Audited Financial Results consist of results relating to holding company only.
4. The Company is not a Large Entity as on 31st March 2019 as per the criteria provided in SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 under "Fund Raising by issuance of Debt Securities by Large Entities".
5. The auditors have drawn attention to the audited standalone and consolidated financial results of the company for the quarter and year ended March 31st, 2019 in respect of matters which are explained as follows:
 - a) The Company is not a party to the Loan Agreement, or the Settlement deed presented by the said Financial Creditors before the NCLT. The Honorable Supreme Court of India has granted a stay on the order of NCLT and the matter is pending adjudication.
 - b) Going Concern assumption is considered appropriate by the management on the basis of merits and the financial statements have been prepared by applying normal principles of recognition and measurement.



6. Share Capital Raised during the year and status of utilization of proceeds

Equity Share Warrants		Amount (INR)			
From	No of Warrants	Raised	Utilised(INR)	Balance	
(a) Promoters	81,00,000	356,40,000	356,40,000	-	General Corporate Purpose
(b) Investors	33,00,000	145,20,000	145,20,000	-	General Corporate Purpose
		501,60,000	501,60,000		
1 % Unsecured Foreign Currency Convertible Bonds		Amount (INR)			Utilised towards
From	No of FCCBs	Raised	Utilised(INR)	Balance	
Investors	105	6825,00,000	6825,00,000	-	Investment in Wholly Owned Subsidiary
		6825,00,000	6825,00,000		

7. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By the order of the Board
FOR CYBERMATE INFOTEK LIMITED

P. Chandra Sekhar.

Date : 27thMay 2019

Place : Hyderabad

P.CHANDRA SEKHAR

DIRECTOR& CFO

DIN: 01647212

