ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

28th June 2021

Dear Sir,

Sub: Intimation of the outcome of the Board Meeting 02/2021-22 pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 532271

We are herewith submitting the outcome of the Board Meeting (02/2021-22) held today i.e. Monday the 28 June 2021, under Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,
For ORCHASP LIMITED

P. Chandra Sekhar.

P.CHANDRA SEKHAR
MANAGING DIRECTOR
DIN: 01647212

ORCHASP LTD. SEC'BAD.

Encl :a/a

19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015, Telangana, INDIA. Tel : +91 40 4776 6123/4, Fax +91 40 4776 6143
Email : info@orchasp.com, url : www.orchasp.com

ORCHASP

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The Manager
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

28th June 2021

Dear Sir,

Sub: Outcome of the Board Meeting held on Monday, 28th June, 2021 (BM 02/2021-22).

Ref: Scrip Code: 532271

Pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, we hereby intimate your good selves that the Board of Directors of the Company at its Meeting held on Monday, the 28th day of June 2021 at the Registered and Corporate Office of the Company, considered and approved the following:

1. The Audited Financial Results (Standalone & Consolidated) for the quarter and Year ended 31st March 2021 along with the recommendation from the Audit Committee and the Auditors Report issued by M/s P. Murali & Co.
2. Appointment of Mr.B.V.B.Ravi Kishore (DIN:03271596) as an Additional Director.

This is for your kind information and dissemination.

Thanking you.
Yours Faithfully,
For ORCHASP LIMITED

P. Chandra Sekhar

P.CHANDRA SEKHAR
DIRECTOR
DIN: 01647212
Encl: a/a

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ORCHASP

Additional Information on Appointment of Directors

S.No	Particulars	Mr.B.V.B.Ravi Kishore
1	Reason for change viz appointment, resignation, removal, death or otherwise.	Appointment as an additional director
2	Date of Appointment	28-06-2021
	Term of Appointment	Upto the ensuing General Meeting
3	Disclosure of relationship between directors (in case of appointment of directors)	None
4	Affirmation	Based on information available, none of the directors are debarred from holding the office of a director by virtue of any SEBI order or any other such authority
5.	Brief Profile	He is aged 50 years. He is a Postgraduate in Computer Applications with around 30 Years experience in Offshore Delivery Product Development, Project Management in Health care & Life Sciences, Retail & Consumer Goods, banking, Finance & Fintech, Trade, Logistics, Government Business etc. He has vide experience in areas of E-governance, E Commerce, ERP/MRP, Clinical Data Management, Data Analytics, Cloud Computing. Currently exploring Digital Transformation Strategies and Active initiatives are into Business Analytics, Artificial Intelligence, Web & Mobile applications and Product Development on SMAC Environment

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To
The Board of Directors,

M/s OrchaspLimited(previously Known as M/s CybermateInfotek Limited)

Report on the audit of the standalone Financial Results:

We have audited the accompanying quarterly standalone financial results of M/s. OrchaspLimited(Previously known as "CybermateInfotek Limited")for the quarter ended 31st March, 2021 and the year to date results for the period from 01-04-2020 TO 31-03-2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair viewin conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India and of the net Profit and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 01-04-2020 to 31-03-2021.

Emphasis of Matter Paragraph:

a. The company has changed its name from M/s Cybermate Infotek Limited to M/s Orchasp Limited and got approval from the Shareholders in the EGM conducted on 06/05/2021.
b. The company M/s Orchasp Limited (Previously Known as Cybermate Infotek limited) has come out of IBC proceedings during the year ie on 04/01/2021. During the IBC proceedings ie from May 22nd 2020 to Jan 4th2021 , the company has not complied SEBI Listing and other statutory compliances during the period of NCLT Proceedings.

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c. The company has not paid the Statutory Dues for a period of more than 6 months from the date they become payable. The details are as given below.

Name of the Statute	Due amount(In Rs)	Nature of Dues	Remarks
1.Telangana Professional Act	3,21,732/-	Professional tax	Amount not paid till date.
2. Employees Provident Fund & Misc Provisions Act 1952	18,16,088/-	Pr ovident Fund	Provident Fund
3. Income Tax Act, 1961	41,63,296/-	TDS	Amount not paid till date.
4. Income tax Act,1961	1,24,07,619/-	Income Tax for Fy 2018-19	Amount not paid till date
5. Income tax Act, 1961	22,69,620/-	Income tax For Fy 2019-20	Amount has not been paid till date
6. Employee State Insurance Act,1948	2,37,074/-	ESI	Amount has not been paid till date.

d. **Covid-19:** Due to the lockdown restrictions imposed on various activities due to covid-19 pandemic operations of the company were affected and caused severe strain on the cash flows of the company.

Our opinion is not modified in respect of the above matters.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance

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with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for thestandaloneFinancial Results:

The statement has been prepared on the basis of the annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of The Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of The Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventingand detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P.Murali& Co.,
Chartered Accountants,
FRN No: 007257S

A.Krishnarao
Partner
M.No:020085
Udin:21020085AAAAPI2367

Place: Hyderabad
Date: 28/06/2021

ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

ORCHASP

Orchasp Limited

formerly Cybermate Infotek Limited

19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India

Audited Standalone Financial Results for the Quarter ended 31st March 2021

(INR-Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	a) Revenue From Operations	818.32	-	263.96	818.32	5,151.54
	b) Other Income	102.47	2.50	2.61	104.97	19.78
2	**Total**	**920.79**	**2.50**	**266.57**	**923.29**	**5,171.32**
3	**Expenses**				-	
	a) Cost of Services/ Sub-contract costs	-	-	409.03	-	4,515.91
	b)Change in inventories of finished goods , work in progress and stock in trade.			-	-	
	c) Employee Benefit Expenses	610.86	12.29	-42.20	623.15	- -
	d) Other Expense	183.96	6.29	129.20	190.25	464.00
	e) Depreciation and Amortisation Expense	10.45	- -	-	10.45	13.85
	f) Finance cost	46.54	18.46	12.38	65.00	65.00
4	**Total**	**851.81**	**37.04**	**508.41**	**888.85**	**5,058.76**
5	**Profit Before Tax (2-4)**	68.98	-34.54	-241.84	34.44	112.56
6	Tax Expenses					
	Current Tax	8.95	-	-31.99	8.95	22.70
	Deferred Tax	4.35	-	-6.95	4.35	1.24
7	**Net profit for the Period**	55.67	-34.54	-202.90	21.13	88.62
8	Other Comprehensive Income (After Tax)					
	a) Items that will not be Reclassified to profit	0.21	-	-	0.21	-0.16
	b) Items that will be Reclassified to profit or	-	-	-	-	-
9	**Total Comprehensive Income (after tax)**	55.67	-34.54	-202.90	21.34	88.62
10	Paid up Equity Share Capital (face value of Rs. 2 per Share)	1,979.16	1,979.16	1,979.16	1,979.16	1,979.16
11	Other Equity i.e., Reserve (excluding Revaluation Reserve)	-	-	-	8,079.98	7,743.34
12	**Earnings Per Share (EPS)(Face Value Rs.2 each)**					
	Basic EPS (Rs)	0.06	-0.03	-0.21	0.02	0.09
	Diluted EPS (Rs)	0.06	-0.03	-0.21	0.02	0.09

ORCHASP LTD. SEC'BAD.

Notes:

1. The Audited Quarterly and Year ended Financial Results of the company for the period ended 31st March 2021 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Monday the 28th June 2021.The Statutory Auditors of the Company have carried out the Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. On March 11, 2020, the WHO (World Health Organization) declared Covid-19 outbreak as a pandemic. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges on the businesses of Company. Our Operations were effected and caused a severe strain on our cash flows as well.
5. The figures of the fourth quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
6. (a) The statutory auditors have drawn attention to the Corporate Insolvency Resolution Process in accordance with the order against the company u/s 7 of the Insolvency and Bankruptcy Code 2016, We clarify that.
   (i) The NCLT Hyderabad passed orders withdrawing the CIRP proceedings on the company on 04th January 2021.The Resolution Professional handed

ORCHASP LTD. HYDERABAD.

(ii) over the control of the company to the Promoters/Directors on the 8th January 2021 thus concluding the CIRP.

(iii) During the CIRP Process i.e from 22nd May 2020 to 04th January 2021 the Insolvency Resolution Professional/Resolution Professional did not comply with statutory compliances

(iv) The Board, upon restoration, completed all the compliances.

(b) The Company is the process of updating the statutory dues.

7. Change in Directorate.

During the fourth quarter, the company made changes to the Directorate as follows,

(a) Appointed Mr.Chandra Sekhar as Managing Director & CFO

(b) Appointed Mr.P.C.Pantulu as Chairman.

(c) Appointed Ms.G.Ponnari as an Independent Director

8. Change of Name of the Company.

Subsequent to the balance sheet date the company changed the name from Cybermate Infotek Limited to Orchasp Limited.

9. EPS is not annualised.

10. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By the order of the Board
FOR ORCHASP LIMITED

P. Chandra Sekhar

Date : 28th June 2021
Place : Hyderabad

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P.CHANDRA SEKHAR
MANAGING DIRECTOR & CFO
DIN: 01647212

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INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors,

The M/sOrchasp Limited (Previously Known as M/s Cybermate Infotek Limited)

Report on the Audit of the Consolidated Ind As FinancialResults

We have audited the accompanying Statement of Consolidated Financial Statements ofM/s.**Orchasp Limited (Previously Known as M/s Cybermate Infotek Limited)**("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31ST March 2021("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the management on separate financial statements/ financial information of subsidiariesincludes the results of the following entities:

1) Cybermate Infotek Limited Inc USA
2) Cybermate International , unipessoal , LDA

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the three months and year ended March 31,2021.

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Emphasis of Matter Paragraph:

a. The company has changed its name from M/s Cybermate Infotek Limited to M/s Orchasp Limited and got approval from the Shareholders in the EGM conducted on 06/05/2021

b. The company M/s Orchasp Limited (Previously Known as Cybermate Infotek limited) has come out of IBC proceedings during the year ie on 04/01/2021. During the IBC proceedings ie from May 22nd 2020 to Jan 4th 2021 , the company has not complied SEBI Listing and other statutory compliances during the period of NCLT Proceedings.

c. The company has not paid the Statutory Dues for a period of more than 6 months from the date they become payable. The details are as given below.

Name of the Statute	**Due amount(In Rs)**	**Nature of Dues**
1.Telangana Professional Act	3,21,732/-	Professional tax
2. Employees Provident Fund & Misc Provisions Act 1952	18,16,088/-	Provident Fund
3. Income Tax Act, 1961	41,63,296/-	TDS
4. Income tax Act,1961	1,24,07,619/-	Income Tax for Fy 2018-19
5. Income tax Act, 1961	22,69,620/-	Income tax For Fy 2019-20
6. Employee State Insurance Act	2,37,074/-	ESI

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d. **Covid-19:** Due to the lockdown restrictions imposed on various activities due to covid-19 pandemic operations of the company were affected and caused severe strain on the cash flows of the company.

Our opinion is not modified in respect of the above matter.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS Financial statements of the company.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether

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due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its subsidiaries to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been submitted to us by the management the management of the company remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

P. MURALI & CO., * Hyderabad * Chartered Accountants

P.MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

1. **Other Matter:**
We didn't audited the financial statements and other financial information, in respect of the two subsidiaries, whose Ind As financial statements include total, As at march 31st 2021total Revenues of Nil and total profit after Tax of Rs Niland total comprehensive profit/loss Nil for the quarter and year ended 31st march 2021respectively and net cash outflow of nil for the year ended 31st march 2021, as considered in audited financial Results. These Ind AS financial Statements of those subsidiaries and other financial information have been submitted to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of the two subsidiaries, is based solely on the report of the management and the procedures performed by us . Our report on the statement is not modified in respect of this matter and is based solely on the report of the management.

For P.Murali & Co.,
Chartered Accountants,
FRN No: 007257S

A.Krishna Rao
Partner
M.No:020085
Udin:21020085AAAAPJ5121

Place: Hyderabad
Date: 28/06/2021

ORCHASP LIMITED

CIN : L72200TG1994PLC017485

Formerly : Cybermate Infotek Limited

Orchasp Limited

formerly Cybermate Infotek Limited

19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India

Audited Consolidated Financial Results for the Quarter ended 31st March 2021

(INR-Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	a) Revenue From Operations	818.32	-	2,571.57	818.32	8,259.39
	b) Other Income	102.47	2.50	2.60	104.97	6.57
2	**Total**	**920.79**	**2.50**	**2,574.17**	**923.29**	**8,265.97**
3	**Expenses**					
	a) Cost of Services/ Sub-contract costs	-	-	409.03	-	4,515.91
	b)Change in inventories of finished goods , work in progress and stock in trade.	-	-	-781.27	-	
	c) Employee Benefit Expenses	610.86	12.29	-42.20	623.15	-
	d) Other Expense	183.96	6.29	3,157.47	190.25	3,479.06
	e) Depreciation and Amortisation Expense	10.45	-	-	10.45	13.85
	f) Finance cost	46.54	18.46	12.38	65.00	65.00
4	**Total**	**851.81**	**37.04**	**2,755.41**	**888.85**	**8,073.82**
5	**Profit Before Tax (2-4)**	68.98	-34.54	-181.24	34.44	192.15
6	Tax Expenses					
	Current Tax	8.95	-	-31.99	8.95	22.70
	Deferred Tax	4.35	-	-6.95	4.35	1.24
7	**Net profit for the Period**	55.67	-34.54	-142.30	21.13	168.21
8	Other Comprehensive Income (After Tax)					
	a) Items that will not be Reclassified to profit	0.21	-	-0.16	0.21	-1.56
	b) Items that will be Reclassified to profit or	-	-	-	-	-
9	**Total Comprehensive Income (after tax)**	55.88	-34.54	-142.46	21.34	166.65
10	Paid up Equity Share Capital (face value of Rs. 2 per Share)	1,979.16	1,979.16	1,979.16	1,979.16	1,979.16
11	Other Equity i.e., Reserve (excluding Revaluation Reserve)	-	-	-	8,079.98	7,822.93
12	**Earnings Per Share (EPS)(Face Value Rs.2 each)**					
	Basic EPS (Rs)	0.06	-0.03	-0.14	0.02	0.17
	Diluted EPS (Rs)	0.06	-0.03	-0.14	0.02	0.17

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Notes:

1. The Audited Quarterly and Year ended Financial Results of the company for the period ended 31st March 2021 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Monday the 28th June 2021.The Statutory Auditors of the Company have carried out the Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. On March 11, 2020, the WHO (World Health Organization) declared Covid-19 outbreak as a pandemic. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges on the businesses of Company. Our Operations were effected and caused a severe strain on our cash flows as well.
5. The figures of the fourth quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
6. Consolidated Financial Results
   (a) There are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 31st March 2021.

ORCHASP LTD. SEC'BAD.

(b) There are no operations in the Subsidiary Cybermate International Unipessoal, LDA, Portugal, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 31st March 2021.

7. (a) The statutory auditors have drawn attention to the Corporate Insolvency Resolution Process in accordance with the order against the company u/s 7 of the Insolvency and Bankruptcy Code 2016, We clarify that.

   (i) The NCLT Hyderabad passed orders withdrawing the CIRP proceedings on the company on 04th January 2021.The Resolution Professional handed over the control of the company to the Promoters/Directors on the 8th January 2021 thus concluding the CIRP.

   (ii) During the CIRP Process i.e from 22nd May 2020 to 04th January 2021 the Insolvency Resolution Professional/Resolution Professional did not comply with statutory compliances

   (iii) The Board, upon restoration, completed all the compliances

   (b) The Company is the process of updating the statutory dues.

8. Change in Directorate.

   During the fourth quarter, the company made changes to the Directorate as follows,

   (a) Appointed Mr.Chandra Sekhar as Managing Director & CFO

   (b) Appointed Mr.P.C.Pantulu as Chairman.

   (c) Appointed Ms.G.Ponnari as an Independent Director

9.. Change of Name of the Company.

   Subsequent to the balance sheet date the company changed the name from Cybermate Infotek Limited to Orchasp Limited.

10. EPS is not annualised.

11. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By the order of the Board
FOR ORCHASP LIMITED

P. Chandra Sekhar

ORCHASP LTD. SEC'BAD.

P.CHANDRA SEKHAR
MANAGING DIRECTOR & CFO
DIN: 01647212

Date : 28th June 2021
Place : Hyderabad

ORCHASP LIMITED

CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

ORCHASP

Orchasp Limited				
formerly Cybermate Infotek Limited				
Statement of Assets and Liabilities for the period ended 31st March 2021				
	STANDALONE		CONSOLIDATED	
Particulars	As At 31 March,21 INR-Lakhs	As At 31 March,20 INR-Lakhs	As At 31 March,21 INR-Lakhs	As At 31 March,20 INR-Lakhs
I. Assets :				
1. Non Current Assets:				
a) Property, Plant and Equipment	15.13	22.63	15.13	22.63
b) Capital Work in Progress				
c) Intangible Assets	1.41	1.41	1.41	1.41
d) Financial Assets		-		-
i) Non Current Investments	6827.18	6,827.18	6,825.00	6,825.00
ii) Other financial assets		-		-
e) Deferred Tax Asset (net)	15.40	19.76	15.40	19.76
f) Other Non Current Assets		-		-
		-		-
Total Non-Current Assets	**6,859.11**	**6,870.97**	**6,856.94**	**6,868.80**
2. Current Assets:				
a) Financial Assets				
i) Investments	0.38	0.17	0.38	0.17
ii) Trade Receivables	5819.90	5,142.00	5,822.08	5,221.13
iii) Cash and Cash Equivalents	12.35	4.77	12.35	6.94
iv) Loans		-		-
v) Other Financial Assets	8.03	11.67	8.03	11.67
b) Other Current Assets	271.41	295.58	271.41	295.58
		-		-
Total Current Assets	**6,112.07**	**5,454.18**	**6,114.25**	**5,535.50**
Total Assets	**12,971.19**	**12,325.16**	**12,971.19**	**12,404.30**
				-
II. Equity and Liabilities:				-
Equity				-
a) Equity Share Capital	1979.16	1,979.16	1,979.16	1,979.16
b) Other Equity	8079.98	7,743.34	8,079.98	7,822.93
		-		-
Total Equity	**10,059.14**	**9,722.51**	**10,059.14**	**9,802.10**
Liabilities				
1. Non Current Liabilities:				
a) Financial Liabilities				
i) Other Financial Liabilties	-	365.10	-	365.10
b) Other Non Current Liabilties		-		-
c) Deferred Tax Liabilities (Net)		-		-
Total Non-Current Liabilities	-	**365.10**	-	**365.10**
		-		
2. Current Liabilities:				
a) Financial Liabilities				
i) Trade Payables	1260.37	867.20	1,260.37	866.75
ii) Other Financial Liabilities	758.16	246.12	758.16	246.12
b) Other Current Liabilities	511.41	683.66	511.41	683.66
c) Provisions	154.21	221.63	154.21	221.63
d) Income Tax Liability (Net)	227.90	218.94	227.90	218.94
Total Current Liabilities	**2,912.05**	**2,237.55**	**2,912.05**	**2,237.10**
Total Equity & Liabilities	**12,971.19**	**12,325.16**	**12,971.19**	**12,404.30**

ORCHASP LTD. SEC'BAD.

ORCHASP LIMITED

CIN : L72200TG1994PLC017485

Formerly : Cybermate Infotek Limited

Orchasp Limited

formerly Cybermate Infotek Limited

19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015

Standalone Cash Flow Statement for the year ended 31st March 2021

	As at 31 March 2021	As at 31 March 2020
	INR-Lakhs	INR-Lakhs
A. Cash Flow from Operating Activities:		
Profit before taxation	34.44	112.56
Adjustments for : -		
Depreciation	10.45	13.85
Interest Expense	65.00	65.00
Amortisation of Product Development Cost	-	-
Diminution in value of investment	-	-
Impairment of Intangible Asset	-	-
Interest Income	-	-
Dividend Income	-	-
Bad Debts Written Off	-	-
Operating Profit before working capital changes	**109.88**	**191.41**
(Increase) / Decrease in Income Tax Liability	8.95	22.70
(Increase) / Decrease in Trade Receivables	(677.90)	(811.22)
(Increase) / Decrease in Other Current Assets	27.81	(6.64)
Increase / (Decrease) in Trade Payables	393.32	597.82
Increase / (Decrease) in Other Current Liabilites	(172.25)	125.36
Increase / (Decrease) in Short Term Provisions	(67.42)	70.86
Cash generated from Operations	(377.61)	190.28
Taxes Paid	8.95	22.70
Net Cash Generated from Operating activities (A)	**(386.56)**	**167.58**
B. Cash Flow from Investing Activities :		
Purchase of tangible assets/intangible assets (net) including transfer from CWIP	(3.10)	(0.35)
Sale of Fixed Assets	-	-
Decrease in Capital Work In Progress	-	-
Interest Income	-	-
Dividend Income	-	-
(Increase) in Current Investments	-	-
(Decrease) in Non Current investments	-	-
(Decrease) in Other Non Current liabilities	(365.10)	28.12
Net Cash Flow from Investing Activities (B)	**(368.20)**	**27.77**
C. Cash Flow from Financing Activities :		
Issue of Share Capital	-	-
Increase in other Equity	315.30	-
Increase in Short Term Borrowings	512.04	-208.69
Interest Paid	-65.00	-65.00
Increase in Long Term liabilities		
Net Cash from Financing Activities (C)	**762.34**	**(273.69)**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	7.58	-78.34
Cash & Cash Equivalents at the beginning of the year	4.77	83.10
Cash & Cash Equivalents at the end of the year	**12.35**	**4.77**

Notes

1.The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.

2. The accompanying notes are an integral part of the financial statements.

3. Previous year figures have been regrouped /reclassified to conform to current year classification.

4. Cash and Cash Equivalents Comprise

	As at 31 March 2021	As at 31 March 2020
Cash on hand	0.41	0.54
Balances with Banks on Current and Deposit Accounts	11.94	4.23
Total	**12.35**	**4.77**

ORCHASP LTD. SEC'BAD.

ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly : Cybermate Infotek Limited

ORCHASP

Orchasp Limited
formerly Cybermate Infotek Limited
19 & 20, Moti Valley, Trimulgherry, Secunderabad, 500015
Consolidated Cash Flow Statement for the year ended 31st March 2021

	As at 31 March 2021	As at 31 March 2020
	INR-Lakhs	INR-Lakhs
A. Cash Flow from Operating Activities:		
Profit before taxation	34.44	192.15
Adjustments for : -		
Depreciation	10.45	13.85
Interest Expense	65.00	65.00
Amortisation of Product Development Cost	-	-
Diminution in value of investment	-	-
Impairment of Intangible Asset	-	-
Interest Income	-	-
Dividend Income	-	-
Bad Debts Written Off	-	-
Operating Profit before working capital changes	**109.88**	**271.00**
(Increase) / Decrease in Income Tax Liability	8.95	22.70
(Increase) / Decrease in Trade Receivables	(680.08)	(890.36)
(Increase) / Decrease in Other Current Assets	27.81	(6.64)
Increase / (Decrease) in Trade Payables	393.32	597.37
Increase / (Decrease) in Other Current Liabilites	(172.25)	125.36
Increase / (Decrease) in Short Term Provisions	(67.42)	70.86
Cash generated from Operations	(379.79)	190.28
Taxes Paid	8.95	22.70
Net Cash Generated from Operating activities (A)	**(388.74)**	**167.58**
B. Cash Flow from Investing Activities :		
Purchase of tangible assets/intangible assets (net) including transfer from CWIP	(3.10)	(0.35)
Sale of Fixed Assets	-	-
Decrease in Capital Work In Progress	-	-
Interest Income	-	-
Dividend Income	-	-
(Increase) in Current Investments	-	-
(Decrease) in Non Current Investments	-	-
(Decrease) in Other Non Current liabilities	(365.10)	28.12
Net Cash Flow from Investing Activities (B)	**(368.20)**	**27.77**
C. Cash Flow from Financing Activities :		
Issue of Share Capital	-	-
Increase in other Equity	315.30	-
Increase in Short Term Borrowings	512.04	-208.69
Interest Paid	-65.00	-65.00
Increase in Long Term liabilities		
Net Cash from Financing Activities (C)	**762.34**	**(273.69)**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	5.40	-78.34
Cash & Cash Equivalents at the beginning of the year	6.94	85.28
Cash & Cash Equivalents at the end of the year	**12.35**	**6.94**

Notes
1.The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.
2. The accompanying notes are an integral part of the financial statements.
3. Previous year figures have been regrouped /reclassified to conform to current year classification.
4. Cash and Cash Equivalents Comprise

	As at 31 March 2021	As at 31 March 2020
Cash on hand	0.41	2.72
Balances with Banks on Current and Deposit Accounts	11.94	4.23
Total	**12.35**	**6.94**

ORCHASP LTD. SEC'BAD