ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly Cybermate Infotek Limited

13th August 2022

The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Intimation of the outcome of the Board Meeting 02/2022-23 pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 532271

We are herewith submitting the outcome of the Board Meeting (02/2022-23) held today i.e. Saturday the 13th August 2022, under Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,

For Orchasp Limited

P. Chandra Sekhar.

P.Chandra Sekhar
Managing Director & CFO
DIN : 01647212

ORCHASP LTD. SEC'BAD

Encl :a/a

19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015, Telangana, INDIA. Tel : +91 40 4776 6123/4, Fax +91 40 4776 6143
Email : info@orchasp.com, url : www.orchasp.com

ORCHASP
ORCHASP LIMITED
CIN : L72200TG1994PLC017485
Formerly Cybermate Infotek Limited

13th August 2022

The Manager
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on Saturday, 13th August 2022 (BM 02/2022-23).

Ref: Scrip Code: 532271

Pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, we hereby intimate your good selves that the Board of Directors of the Company at its Meeting held on Saturday, the 13th August 2022 at the Registered and Corporate Office of the Company, considered and approved the following:

1. The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2022 along with the recommendation from the Audit Committee and the Auditors Report issued by M/s P C N & Associates.
2. We confirm that the Limited Review Report issued by the Auditors herein is an Unmodified opinion.

This is for your kind information and dissemination.

Thanking you.

Yours Faithfully,
For Orchasp Limited

P. Chandra Sekhar

P.Chandra Sekhar
Managing Director & CFO
DIN: 01647212

ORCHASP LTD. SEC'BAD

Encl: a/a

P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
M/s. ORCHASP LIMITED (Formerly known as Cybermate Infotek Limited)

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Orchasp Limited (Formerly known as Cybermate Infotek Limited) (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

However, we draw attention to the below mentioned points:

(a) The company has not paid Tax Deducted At Source (TDS) amounting to Rs. 49,833/- and other statutory dues of Provident Fund amounting to Rs.80,058, Employees' State Insurance amounting to Rs. 4,224/- and Professional Tax of an amount of Rs. 2,100/- for the quarter ended June 30, 2022. (From 01-04-2022 to 30-06-2022)

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of

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Hyderabad
FRN:016016S
Chartered Accountants

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all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,
Chartered Accountants
Firm Regn No. 016016S

P C N & ASSOCIATES Hyderabad FRN:016016S Chartered Accountants

K Gopala Krishna
Partner
Membership No. 203605
UDIN: 22203605AOYOMA3976

Place: Hyderabad
Date: 13-08-2022

ORCHASP LIMITED

CIN : L72200TG1994PLC017485
Formerly Cybermate Infotek Limited

ORCHASP

Orchasp Limited					
formerly Cybermate Infotek Limited					
CIN : L72200TG1994PLC017485					
Registered Office : 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India					
Unaudited Standalone Financial Results for the Quarter ended 30th June 2022					
(All amounts in lakhs except EPS data)					
	Particulars	3 Months Ended 30.06.2022	Corresponding 3 Months Ended 30.06.2021	Preceeding 3 Months Ended 31.03.2022	12 Months Ended 31.03.2022
		Unaudited	Unaudited	Audited	Audited
1	Income				
	a) Revenue From Operations	459.78	856.58	960.93	3,729.41
	b) Other Income	2.51	2.54	69.89	77.48
2	Total	462.29	859.12	1030.82	3,806.89
3	Expenses				-
	a) Cost of Services/ Sub-contract costs	-	4.69	12.10	33.96
	b)Change in inventories of finished goods , work in progress and stock in trade.	-	-		-
	c) Employee Benefit Expenses	325.95	716.59	606.59	2,964.12
	d) Other Expense	56.33	88.91	467.09	723.15
	e) Depreciation and Amortisation Expense	1.49	1.47	-0.06	5.90
	f) Finance cost	19.41	18.58	9.21	65.00
4	Total	403.18	830.24	1,094.94	3,792.13
5	Profit Before Tax (2-4)	59.11	28.88	-64.12	14.75
6	Tax Expenses				
	Current Tax	-	-	2.30	2.30
	Deferred Tax	0.18	1.71	3.44	6.86
7	Net profit for the Period	58.93	27.16	-69.86	5.59
8	Other Comprehensive Income (After Tax)				
	a) Items that will not be Reclassified to profit or loss.	-	-	-	0.35
	b) Items that will be Reclassified to profit or loss.	-	-	-	-
9	Total Comprehensive Income (after tax)	58.93	27.16	-69.86	5.94
10	Paid up Equity Share Capital (face value of Rs. 2 per Share)	1,979.16	1,979.16	1,979.16	1,979.16
11	Other Equity i.e., Reserve (excluding Revaluation Reserve)	-	-	-	8,088.29
12	Earnings Per Share (EPS)(Face Value Rs.2 each)				
	Basic EPS (Rs)	0.06	0.03	-0.07	0.01
	Diluted EPS (Rs)	0.06	0.03	-0.07	0.01

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Notes:

1. The Unaudited Quarterly Financial Results (Standalone) of the company for the period ended 30th June 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above standalone results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Saturday the 13th August 2022.The Statutory Auditors of the Company have carried out the Limited Review of these standalone results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. The statutory auditors have drawn attention to the non-payment of statutory dues. We clarify that we will be clearing the dues in the present quarter and regret the delays
5. EPS is not annualised.
6. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By the order of the Board
For Orchasp Limited

P. Chandra Sekhar

Date : 13th August 2022
Place : Hyderabad

ORCHASP LTD. SEC'BAD

P.Chandra Sekhar
Managing Director & CFO
DIN: 01647212

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
M/s. ORCHASP LIMITED (Formerly known as Cybermate Infotek Limited)

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s Orchasp Limited (Formerly known as Cybermate Infotek Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.

However, we draw attention to the below mentioned point:

(a) The company has not paid Tax Deducted At Source (TDS) amounting to Rs. 49,833/- and other statutory dues of Provident Fund amounting to Rs.80,058, Employees' State Insurance amounting to Rs. 4,224/- and Professional Tax of an amount of Rs. 2,100/- for the quarter ended June 30, 2022. (From 01-04-2022 to 30-06-2022)

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of

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material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

a) Cybermate Infotek Limited Inc, USA
b) Cybermate International, Unipessoal, LDA

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries; whose interim financial results and other financial information reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and comprehensive income of Rs. Nil for the quarter ended June 30, 2022, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.

These unaudited interim financial results and other unaudited financial information have been reviewed and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

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Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management.

For P C N & Associates,
Chartered Accountants
Firm Regn No. 016016S

P C N & ASSOCIATES Hyderabad FRN:016016S Chartered Accountants

K Gopala Krishna
Partner
Membership No. 203605
UDIN: 22203605AOYPJE8938

Place: Hyderabad
Date: 13-08-2022

ORCHASP LIMITED

CIN : L72200TG1994PLC017485
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Orchasp Limited					
formerly Cybermate Infotek Limited					
CIN : L72200TG1994PLC017485					
Registered Office : 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India					
Unaudited Consolidated Financial Results for the Quarter ended 30th June 2022					
(All amounts in lakhs except EPS data)					
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	b) Other Income	2.51	2.54	69.89	77.48
2	Total	462.29	859.12	1,030.82	3,806.89
3	Expenses	-	-	-	-
	a) Cost of Services/ Sub-contract costs	-	4.69	12.10	33.96
	b)Change in inventories of finished goods , work in progress and stock in trade.	-	-	-	-
	c) Employee Benefit Expenses	325.95	716.59	606.59	2,964.12
	d) Other Expense	56.33	88.91	467.09	723.15
	e) Depreciation and Amortisation Expense	1.49	1.47	-0.06	5.90
	f) Finance cost	19.41	18.58	9.21	65.00
4	Total	403.18	830.24	1,094.94	3,792.13
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6	Tax Expenses	-	-	-	-
	Current Tax	-	-	2.30	2.30
	Deferred Tax	0.18	1.71	3.44	6.86
7	Net profit for the Period	58.93	27.16	-69.86	5.59
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	b) Items that will be Reclassified to profit or loss.	-	-	-	-
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11	Other Equity i.e., Reserve (excluding Revaluation Reserve)	-	-	-	8,088.29
12	Earnings Per Share (EPS)(Face Value Rs.2 each)				
	Basic EPS (Rs)	0.06	0.03	-0.07	0.01
	Diluted EPS (Rs)	0.06	0.03	-0.07	0.01

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ORCHASP LIMITED
CIN : L72200TG1994PLC017485
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ORCHASP

Notes:

1. The Unaudited Quarterly Financial Results (Consolidated) of the company for the period ended 30th June 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above consolidated results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Saturday the 13th August 2022.The Statutory Auditors of the Company have carried out the Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. Consolidated Financial Results
   (a) The Subsidiary Company Cybermate Infotek Limited Inc, USA, has not yet commenced operations on account of slowdown in the economy post pandemic and hence, no statement of Profit & Loss is prepared for period ended 30th June 2022.
   (b) The Subsidiary Company Cybermate International Unipessoal, LDA, Portugal, has not yet commenced operations on account of slowdown in the economy post pandemic hence, no statement of Profit & Loss is prepared for period ended 30th June 2022

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5. The statutory auditors have drawn attention to the non-payment of statutory dues. We clarify that we will be clearing the dues in the present quarter and regret the delays.
6. EPS is not annualised.
7. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By the order of the Board
For Orchasp Limited

ORCHASP LTD. SEC'BAD

P. Chandra Sekhar.

Date : 13th August 2022
Place : Hyderabad

P. Chandra Sekhar
Managing Director & CFO
DIN: 01647212