



Y. KOTESWARA RAO

Practicing Company Secretary

H. No. 48-345, Ganesh Nagar Colony,
Chinthal, HMT Road Hyderabad - 500 054

Phone: 040 -40210182 (O)

Annexure V

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 2,00,00,000 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, Y. Koteswara Rao (Practicing Company Secretary), hereby certify that the minimum issue price for the proposed preferential issue of **Orchasp Limited**, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.3.00 per share
2. The relevant date for the purpose of said minimum issue price was 25-08-2023.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume (18,62,538 Shares) in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on 02-June 2023 on BSE.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under SEBI(ICDR) Regulations, 2018.

Place: Hyderabad
Date: 30-08-2023



Y. KOTESWARA RAO
Practicing Company Secretary
ACS:3785
CP No. : 7427
UDIN: A003785E000894061



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Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

(A) 90 Trading Days The issuer shall consider VWAP for a period of 90/10 trading days by taking into consideration aggregate daily turnover in the scrip over the period of 90/10 trading days and dividing the same by the total number of shares traded during the said period.

$$\frac{9,46,69,803}{3,15,72,181} = 3.00$$

3,15,72,181

(b) 10 Trading Days

$$\frac{82,52,892}{32,80,294} = 2.52$$

Place: Hyderabad
Date: 30-08-2023



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Workings for the Computation of Minimum Price

Day	Date	WAP	No.of Shares	Total Turnover (Rs.)
1	24-Aug-23	2.48003	2,57,337	6,38,203
2	23-Aug-23	2.42395	2,02,906	4,91,833
3	22-Aug-23	2.37477	3,12,251	7,41,525
4	21-Aug-23	2.46446	3,18,025	7,83,759
5	18-Aug-23	2.54656	2,45,676	6,25,629
6	17-Aug-23	2.44924	7,27,961	17,82,948
7	16-Aug-23	2.54343	4,62,233	11,75,658
8	14-Aug-23	2.62411	2,87,481	7,54,381
9	11-Aug-23	2.68244	3,04,314	8,16,303
10	10-Aug-23	2.73057	1,62,110	4,42,653
11	09-Aug-23	2.7655	1,20,117	3,32,184
12	08-Aug-23	2.73447	4,56,674	12,48,760
13	07-Aug-23	2.83768	1,51,352	4,29,488
14	04-Aug-23	2.8904	95,430	2,75,831
15	03-Aug-23	2.85987	1,58,419	4,53,057
16	02-Aug-23	2.82483	67,540	1,90,789
17	01-Aug-23	2.83574	1,72,788	4,89,982
18	31-Jul-23	2.91257	72,077	2,09,929
19	28-Jul-23	2.94192	1,01,415	2,98,355
20	27-Jul-23	3.00476	1,79,738	5,40,070
21	26-Jul-23	2.83122	2,42,368	6,86,196
22	25-Jul-23	2.80848	95,886	2,69,294
23	24-Jul-23	2.83702	1,37,676	3,90,589
24	21-Jul-23	2.82854	2,30,950	6,53,251
25	20-Jul-23	2.79744	1,69,759	4,74,890
26	19-Jul-23	2.72695	3,99,067	10,88,235
27	18-Jul-23	2.65288	1,80,058	4,77,672
28	17-Jul-23	2.70689	3,61,036	9,77,283
29	14-Jul-23	2.75445	4,95,207	13,64,021
30	13-Jul-23	2.83278	4,72,647	13,38,904
31	12-Jul-23	2.90986	2,66,789	7,76,318
32	11-Jul-23	2.98902	1,94,037	5,79,980
33	10-Jul-23	3.04048	1,92,364	5,84,879
34	07-Jul-23	3.1358	2,86,595	8,98,706
35	06-Jul-23	3.1046	4,00,816	12,44,375



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Day	Date	WAP	No.of Shares	Total Turnover (Rs.)
36	05-Jul-23	3.116341998	5,02,974	15,67,439
37	04-Jul-23	3.224448978	3,00,487	9,68,905
38	03-Jul-23	3.407185429	2,99,829	10,21,573
39	30-Jun-23	3.53415713	1,60,962	5,68,865
40	28-Jun-23	3.530331862	78,828	2,78,289
41	27-Jun-23	3.544031851	65,305	2,31,443
42	26-Jun-23	3.643199483	2,38,276	8,68,087
43	23-Jun-23	3.619741929	2,85,038	10,31,764
44	22-Jun-23	3.516619916	1,71,120	6,01,764
45	21-Jun-23	3.322945514	2,65,407	8,81,933
46	20-Jun-23	3.214686783	1,86,644	6,00,002
47	19-Jun-23	3.373606674	2,94,529	9,93,625
48	16-Jun-23	3.585119432	3,78,292	13,56,222
49	15-Jun-23	3.731660625	1,76,560	6,58,862
50	14-Jun-23	3.764740675	1,62,306	6,11,040
51	13-Jun-23	3.763741324	3,80,058	14,30,440
52	12-Jun-23	3.742487267	4,13,498	15,47,511
53	09-Jun-23	4.010961122	3,85,362	15,45,672
54	08-Jun-23	4.122773176	4,03,321	16,62,801
55	07-Jun-23	4.11412853	6,50,556	26,76,471
56	06-Jun-23	3.894594416	12,73,794	49,60,911
57	05-Jun-23	3.934939072	10,20,382	40,15,141
58	02-Jun-23	3.504495479	18,62,538	65,27,256
59	01-Jun-23	2.925435994	8,27,477	24,20,731
60	31-May-23	2.598813968	7,18,699	18,67,765
61	30-May-23	2.454333042	9,86,501	24,21,202
62	29-May-23	2.146164283	9,19,828	19,74,102
63	26-May-23	2.261155329	9,53,356	21,55,686
64	25-May-23	2.302345247	9,48,429	21,83,611
65	24-May-23	2.398411223	6,32,688	15,17,446
66	23-May-23	2.472667507	1,35,681	3,35,494
67	22-May-23	2.520941588	1,81,863	4,58,466
68	19-May-23	2.566010837	4,92,404	12,63,514
69	18-May-23	2.527485268	10,00,536	25,28,840
70	17-May-23	2.594247337	8,87,728	23,02,986



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Day	Date	WAP	No.of Shares	Total Turnover (Rs.)
71	16-May-23	2.706952841	2,43,814	6,59,993
72	15-May-23	2.733369154	2,04,725	5,59,589
73	12-May-23	2.841085922	2,44,327	6,94,154
74	11-May-23	2.911880528	3,16,661	9,22,079
75	10-May-23	2.956869575	2,51,493	7,43,632
76	09-May-23	3.010675056	2,10,116	6,32,591
77	08-May-23	3.083299554	1,28,284	3,95,538
78	05-May-23	3.176865475	1,17,383	3,72,910
79	04-May-23	3.127136873	61,831	1,93,354
80	03-May-23	3.104288597	1,29,343	4,01,518
81	02-May-23	3.149442275	1,35,999	4,28,321
82	28-Apr-23	3.070472338	1,53,280	4,70,642
83	27-Apr-23	2.924779679	3,03,535	8,87,773
84	26-Apr-23	3.004555383	85,613	2,57,229
85	25-Apr-23	3.04909396	1,19,200	3,63,452
86	24-Apr-23	3.047955467	1,50,181	4,57,745
87	21-Apr-23	3.146634811	1,23,054	3,87,206
88	20-Apr-23	3.198028754	3,56,120	11,38,882
89	19-Apr-23	3.408979202	1,59,101	5,42,372
90	18-Apr-23	3.51	4,55,766	15,99,034
		Total	3,15,72,181	9,46,69,803
90 Trading Days	Turnover	9,46,69,803	3.00	
	No of Share	3,15,72,181		
10 Trading Days	Turnover	82,52,892	2.52	
	No of Share	32,80,294		

